

## Origo hf. Positive information regarding estimated Q4 2021 results

Draft of the management accounts for the fourth quarter of 2021 are now being prepared and according to them EBITDA Origo in the fourth quarter of 2021 will be significantly higher than in the same quarter last year.

EBITDA in the fourth quarter is estimated to be in the range of ISK 490 to 530 million, compared to ISK 381 million in the same quarter last year. Considering estimated depreciation, the EBIT for the quarter can be expected to be in the range of ISK 260 to 300 million, compared to ISK 165 million in the fourth quarter of last year.

The main drivers for better result are overall higher revenue and better results in most business segments but too large extent from higher revenues and strong results from Origo End user equipment's segments.

It should be noted that the information contained in this announcement is only a preliminary assessment and is not based on final results, audited or reviewed results. Assumptions and circumstances may change and, as a result, the company's performance may differ from the current management accounts.

The company will publish its results for the fourth quarter of 2021 after the market closes on 3rd of February 2022.

Further information

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### Attachments

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