

Last day of trading in subscription rights in BeammWave's rights issue

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Today, June 4, 2026, is the last day of trading in the subscription rights issued in connection with BeammWave AB's (publ) ("BeammWave" or the "Company") rights issue of shares with preferential rights for existing shareholders (the "Rights Issue"), which was resolved by the Board of Directors on May 12, 2026, based on authorization from the Annual General Meeting on May 14, 2025. The subscription period in the Rights Issue runs from May 25, 2026, up to and including June 9, 2026. Subscription rights that are neither sold nor exercised for subscription expire worthless.

The Rights Issue in brief

- At full subscription, BeammWave will receive approximately SEK 51.7 million before deduction of issue costs.
- The subscription price is SEK 11.50 per Class B share.
- Those who were registered in the share register maintained by Euroclear Sweden AB as shareholders in BeammWave on the record date May 20, 2026, received one (1) subscription right for each (1) share (both Class A and Class B shares) held. Ten (10) subscription rights entitle the holder to subscribe for one (1) new Class B share in the Company.
- The subscription period in the Rights Issue runs from and including 25 May, 2026, up to and including 9 June, 2026.

The Company may, if the Board of Directors considers that there is sufficient investor interest and/or that it is beneficial for the Company to add additional strategic investors, carry out and resolve an additional issue of Class B shares with maximum issue proceeds of approximately SEK 25 million.

Preliminary timetable for the Rights Issue

The timetable below for the Rights Issue is preliminary and subject to change.

| | |
|-------------------------------------------------|------------------------|
| Trading in subscription rights | May 25-June 4, 2026 |
| Subscription period | May 25-June 9, 2026 |
| Trading in the BTA (paid subscribed B shares) | May 25 – week 26, 2026 |
| Announcement of the outcome of the Rights Issue | June 10, 2026 |

Subscription with preferential rights

- *Directly registered shareholders*

The shareholders or representatives of shareholders who on the record date 20 May, 2026, were registered in the share register maintained by Euroclear Sweden AB ("**Euroclear**") will receive a pre-printed issue report with an attached payment notice. Subscription through payment shall be made either with the pre-printed payment notice attached to the issue report, or through subscription on Nordic Issuing AB's ("**Nordic Issuing**") platform. In the event that all subscription rights received on the record date are exercised for subscription of shares, the pre-printed payment notice from Euroclear shall be used as the basis for application for subscription through payment. Please note that it may take up to three banking days for the payment to reach the recipient account. No additions or changes may be made to the text pre-printed on the payment notice. In the event that a different number of subscription rights are exercised than what appears in the pre-printed payment notice from Euroclear, subscription with the support of subscription rights shall be made on Nordic Issuing's platform <https://minasidor.nordic-issuing.se/> and be used as the basis for subscription through cash payment. An incomplete or incorrectly completed application may be disregarded. The application is binding.

- *Nominee-registered shareholders*

Shareholders whose holdings of shares in the Company were nominee-registered with a bank or other nominee on the record date will not receive an issue report from Euroclear. Subscription and payment must instead be made in accordance with instructions from the respective nominee.

Subscription without preferential rights

Application to subscribe for shares without preferential rights shall be made on Nordic Issuing's platform <https://minasidor.nordic-issuing.se/>.

Please note that shareholders whose holdings are nominee-registered must notify their nominee of their subscription without preferential rights in accordance with the nominee's procedures. In order to invoke subsidiary preferential rights, the subscription must be made through the nominee, as there would otherwise be no way to identify a particular subscriber who has subscribed for shares both with and without the support of subscription rights.

Only one (1) application for subscription without the support of subscription rights may be submitted. In the event that more than one application is submitted, only the most recently received application will be taken into account. An incomplete or incorrectly completed application may be disregarded. The application is binding.

Subscription from accounts subject to specific rules

Please note that anyone with a custody account subject to specific rules for securities transactions, such as an investment savings account (ISK) or an endowment insurance account (KF), must check with the bank or nominee that manages the account whether acquisition of securities within the framework of the Rights Issue is possible. The application shall in such case be made in coordination with the bank/nominee that manages the account.

Advisors

Swedish North Point Securities acts as financial advisor, Advokatfirman Lindahl acts as legal advisor, and Nordic Issuing acts as issuing agent in connection with the Rights Issue.

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Failure to follow these instructions may constitute a violation of the Securities Act or applicable laws in other jurisdictions.

Forward-looking statements

This press release contains forward-looking statements regarding the Company's intentions, assessments or expectations regarding the Company's future results, financial condition, liquidity, development, prospects, expected growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the fact that they contain expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should", "could" and, in each case, the negatives thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are correct. Because these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, actual results or outcomes may, for a variety of reasons, differ materially from those set forth in the forward-looking statements. Such risks, uncertainties, contingencies and other material factors could cause actual events to differ materially from the expectations expressed or implied in this press release by the forward-looking statements. The Company does not warrant that the assumptions underlying the forward-looking statements in this press release are correct and any reader of the press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements expressed or implied herein are provided only as of the date of this press release and are subject to change. Neither the Company nor

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About Us

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's Class B shares (BEAMMW B) are listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye Nordic Growth AB.