
Iconovo Q4 - Aligned with our expectations and a directed issue announcement

Redeye provides an update in relation to Iconovo's Q4 2023 report. The report did not include any major surprises and aligned with our expectations. However, the company announced a directed issue of SEK33.3m. We argue the directed issue is solid and was better than our estimate. As a result, it positively affects our fair value range, with a new base case of SEK24 (23).

[Read more and download the Research Update.](#)

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Attachments

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