

# Cyber Security 1 AB: Minor and non-Material Adjustment of 2024 annual results

**Cyber Security 1 AB (Publ): Minor and non-Material Adjustment of 2024 annual results, that were previously stated in the Company's H2 2024 Report on the 31st of March 2025.**

Stockholm, Sweden – 26th June 2025 – Cyber Security 1 AB (publ) (the "Company") ("CYBER1") (Nasdaq First North: CYB1) announces minor adjustments from the year-end financials, based on the completion of the 2024 audit process.

During the finalisation process with the company's auditor, RSM Stockholm AB, it has been deemed necessary to adjust certain financial components detailed below that were published in the H2 2024 report (*press release [here](#)*). In the second half of 2024 (H2 2024), €453k previously classified under depreciation was reallocated to administrative expenses. Since EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) excludes depreciation but includes administrative expenses, this reclassification resulted in a **€453k decrease** in reported EBITDA. All other profit and loss items remain unchanged. Consequently, the full-year 2024 EBITDA has been revised from **-€1,396k** to **-€1,849k**, reflecting the impact of this reclassification on the presentation of the company's operating performance.

## Summary of Adjustments from H2 2024 Report\*

- Revenue unchanged at € 50,058k
- Cost of sale unchanged at €-39,704k
- Gross Profit unchanged € 10,354k
- Operating expenditure unchanged from €-13,548k
- EBITDA revised from **-€1,396k** to **-€1,849k**,

\*Results have been rounded.

The Company's audited 2024 Annual Report will be published on 27th of June 2024, as previously communicated.

**For further information, please contact:**

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Mangold Fondkommission AB is the Company's Certified Adviser.

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## About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €50.06m in 2024.

For further information, please visit [www.cyber1.com/investors](http://www.cyber1.com/investors).

For all company filings and reports, please visit: <https://cyber1.com/investor-relations/results-reports/>

## Attachments

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[Cyber Security 1 AB: Minor and non-Material Adjustment of 2024 annual results](#)