

New order bookings amounting to 18 MSEK

Increasing demand coupled with secured product availability of Westpay's payment solutions drives high order bookings from existing customers. Westpay, a leading Fintech company, has received several orders for instore payment infrastructure and services as part of ongoing cooperation with partners and customers.

On the world market, there is a global shortage of semi-conductors and other critical electronic components. These complications affect basically all industries dependent on digital solutions. The payment industry is not excluded. Besides this challenge, there is also an opportunity, among end-users in both the retail and the hospitality sectors, with increasing market demand for Westpay's payment solutions.

By addressing this situation proactively, Westpay has managed to secure availability and delivery capacity for 2022. As a result, Westpay has received orders from multiple key customers, for instore payment infrastructure and related services. The Total Contracted Value (TCV) of these orders during the first three years amounts to 18 MSEK. The deliveries will be made during the course of second half of 2022, and Q1 2023.

– We continue to stay proactive and predictable and that pays off. I am proud the way our supply team manage to stay on top of this challenge. Our close dialogue and partnership with our customers is the key why we can succeed given the circumstances, says Sten Karlsson, CEO at Westpay.

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About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

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