Press Release
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MIPS' CEO SELLS SHARES IN CONNECTION WITH MIPS' WARRANT PLAN

At the annual general meeting of Mips AB (publ) ("Mips") held on 10 May 2023, it was resolved to adopt a long-term incentive plan for senior executives and certain key individuals in Mips by an issue of warrants with subsequent transfer to the participants in the incentive plan at market value. The subscription period for the relevant warrants runs between 15 June 2026 and 15 December 2026.

Mips' CEO Max Strandwitz intends to exercise warrants to subscribe for shares in Mips before the expiry of the subscription period. As part of financing the exercise of the warrants, including tax effects, Max Strandwitz has today sold 46,025 existing shares in Mips.

For more information, please contact:

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About Mips Group

Mips Group is a global safety company, based in science, operating with an ingredient brand business model that includes the brands Koroyd and Mips. The Group develops innovative safety solutions that are integrated into helmets and other protective products by renowned brands worldwide. Koroyd is a pioneer in advanced impact protection technology based on aerospace safety research, while Mips is a leader in helmet-based safety backed by over 30 years of research and development in collaboration with the Swedish Royal Institute of Technology and Karolinska Institutet. Koroyd SARL is seated in Monaco, Mips AB is headquartered in Stockholm and listed on Nasdaq Stockholm. For more information, visit www.koroyd.com and www.mipscorp.com.

Attachments

Mips' CEO sells shares in connection with Mips' warrant plan