

Annual general meeting will be held on Friday 29 May 2026 at 10:00 AM CEST at the offices of DLA Piper Denmark, Oslo Plads 2, 2100 Copenhagen OE, Denmark.

Name and address: _____

This form must be returned to:
Company's address by post or electronically to
the Company's CEO Claus Olesen at
ceo@initiatorpharma.com

VP account number: _____

NB! VP account number MUST be indicated to identify you as a shareholder.

VP account number is basically the same as your account number. In some cases, the VP account number is your account number plus prefix identification number to your bank. If in doubt, then you can contact your bank.

Request for admission card

Admission cards ordered by submitting this form, can be picked up at the entrance of the general meeting upon presentation of a valid ID.

PLEASE TICK:

- I wish to attend the general meeting and hereby request an admission card
 I also wish to request an admission card for a companion/advisor

Name: _____

Nomination of proxy or voting by post

Please fill in the form on the next page. Proxy votes must be submitted no later than Tuesday 26 May 2026 at 11.59 PM CEST. Postal votes must be submitted no later than Tuesday 26 May 2026 at 11.59 PM CEST.

Date

Signature

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Nomination of proxy/voting by post

If you do not wish to attend or are prevented from attending the general meeting, you may vote by post or appoint a person as your proxy to represent you at the general meeting.

PLEASE TICK ONE BOX ONLY:

I hereby give proxy to the chairperson of the Board of Directors or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommendations below made by the Board of Directors.

I hereby give proxy to:

_____ Name and address (please use block letters)

to vote on my/our behalf at the general meeting.

I request admission card for an advisor to my proxy holder:

_____ Name and address (please use block letters)

Proxy instructions: In the table below, I have indicated how I wish the chairperson of the Board of Directors to vote on my behalf at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party.

Voting by post: In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal votes cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda.

(Table on next page)

Items on the agenda of the annual general meeting to be held on Friday, 29 May 2026 (short form):	FOR	AGAINST	ABSTAIN	Recommendation by the Board
1. Appointment of chairman of the meeting.....				For
2. The board of directors' report.....				
3. Adoption of the annual report				For
4. A resolution to distribute the profit or cover the loss according to the adopted annual report				For
5. Approval of the remuneration of the board of directors				For
6. Election of members to the board of directors:				
6.1 Re-election of Magnus Persson				For
6.2 Re-election of Annette Colin				For
6.3 Re-election of Peter Holm				For
6.4 Re-election of Gunilla Ekström.....				For
6.5 Re-election of Claus Olesen				For
6.6 Election of Christina Lloyd.....				For
7. Appointment of auditor:				
Re-appointment of Deloitte Statsautoriseret Revisionspartnerselskab				For
8. Any proposals received:				
8.1 Presentation and advisory vote on the Remuneration Report for 2025				For
8.2 Proposal from the board of directors to amend the authorisation to conduct capital increase with pre-emption rights in article 4a of the Company's articles of association				For
8.3 Proposal from the board of directors amend the authorisation to conduct capital increase without pre-emption rights in article 4b of the Company's articles of association.....				For
8.4 Proposal from the board of directors to approve an authorisation for the board of directors to issue warrants with or without pre-emption rights for existing shareholders by inserting a new article 4h in the Company's articles of association				For
8.5 Authorisation to the chairman of the meeting.....				For
9. Any other business (not subject to resolution)				

If you do not indicate the type of proxy/voting by post, but have otherwise properly completed the table, the form will be considered as a postal vote.

Date

Signature