



Press Release  
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## Íslandsbanki hf.: Upcoming covered bond auction 8 December

**Íslandsbanki will offer two covered bonds series on Monday 8 December 2025. The series ISB CB 31 and ISB CBI 32 will be offered to investors.**

The bonds will be offered in a single-price auction, where all accepted offers will be awarded at the highest accepted yield. Íslandsbanki reserves the right to accept or reject offers in part or in whole.

In connection with the auction, a covered bond exchange offering will take place, where holders of the series ISB CBI 26 can sell the covered bonds in the series against covered bonds bought in the above-mentioned auction. The clean price of the series ISB CBI 26 is predefined at 99.3918.

Expected settlement date is 15 December 2025.

The covered bonds will be issued under the Bank's covered bond programme. The Base Prospectus is available here: [Covered bonds programme](#).

The auction will be managed by Íslandsbanki's Fixed Income Sales. Offers shall be submitted by e-mail to [vbm@isb.is](mailto:vbm@isb.is) before 16:00 p.m. on 8 December 2025.

**For further information please contact:**

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**Attachments**

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