

Deficit for Swedish central government in March 2026

Swedish central government payments resulted in a deficit of SEK 6.5 billion in March. The Debt Office's forecast was a deficit of SEK 14.2 billion. The difference is mainly due to lower net lending to government agencies etc.

The primary balance was SEK 2.4 billion higher than forecast. This is mainly due to slightly higher tax income than calculated.

The Debt Office's net lending to government agencies etc. was SEK 5.1 billion lower than forecast. This is due, among other things, to higher deposits from Svenska Kraftnät than expected.

Interest payments on central government debt were in line with the forecast.

For the twelve-month period up to the end of March 2026, central government payments resulted in a deficit of SEK 103.5 billion.

Central government debt amounted to SEK 1,222 billion at the end of March.

The outcome for April 2026 will be published on 8 May 2026 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 28 May 2026.

Budget balance and central government net borrowing requirement [1] (SEK million)					
	Outcome	Forecast	Deviation	Acc. Dev. [2]	Outcome 12-month
Budget balance	-6 543	-14 188	7 645	23 610	-103 450
Net borrowing requirement [1]	6 543	14 188	-7 645	-23 610	103 450
Primary balance [3]	13 707	16 106	-2 399	-18 682	73 408
Net lending to agencies etc. [4]	-10 445	-5 309	-5 136	-5 632	247
Interest payments on central government debt	3 281	3 391	-110	703	29 795
- Interest on loans in SEK	3 959	3 339	621	1 173	30 649

- Interest on loans in foreign currency	45	49	-4	-555	-408
- Realised currency gains and losses	-724	3	-726	85	-446
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.					
[2] Sum of monthly forecast deviations since last forecast.					
[3] Net of the state's primary expenditure and income.					
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.					

Report: Sweden's Central Government Debt March 2026

Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 27 November 2025: Central Government Borrowing - Forecast and Analysis 2025:2.

Contacts

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About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

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Attachments

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