

# Norion Bank

Press release 31 January 2025

## The Swedish Financial Supervisory Authority requests statement from Norion Bank

The Swedish Financial Supervisory Authority ("SFSA") requests a statement from Norion Bank as a continuation of the previously initiated investigation regarding compliance with anti-money laundering regulations, which was initiated in May 2023 towards Norion Bank and a couple of other market participants.

The SFSA has investigated how Norion Bank, during the period from April 30, 2022, to May 1, 2023 has complied with the Anti-Money Laundering and Counter-Terrorism Financing Act and the Financial Supervisory Authority's regulations on actions against money laundering and financing of terrorism. The investigation has covered the bank's general risk assessment, client risk assessment, procedures and guidelines for due diligence practices and client due diligence actions.

The SFSA preliminarily assesses that Norion Bank has violated requirements and has informed Norion Bank that the case has been handed over for further processing. The SFSA will now consider whether there are grounds to take action against the bank and, if so, how the authority should intervene.

Norion Bank has been given the opportunity to comment on the matter no later than February 21, 2025.

– We welcome the SFSA's investigation regarding compliance with anti-money laundering regulations to ensure that the industry in general work actively to combat money laundering and financing of terrorism, says Martin Nossman, CEO, Norion Bank.

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*This information is information that Norion Bank is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-01-31, 13:15 CEST.*

**About Norion Bank**

Norion Bank Group is a business-oriented Nordic financing bank. The Group's brands – Norion Bank, Walley and Collector – offer customized financing solutions that meet distinct needs in three customer segments: medium-sized corporates and real estate companies, merchants, and private individuals. As a specialist in financing solutions, Norion Bank Group is a leading complement to traditional large banks, with a vision of being the leading Nordic financing bank in its chosen segments.

Norion Bank offers corporate and real estate loans, as well as factoring for medium-sized corporates and real estate companies. The Walley brand offers flexible payment and checkout solutions to merchants and private individuals. The Collector brand offers personal loans and credit cards to private customers, as well as savings accounts to private individuals and companies.

# Norion Bank

Norion Bank Group (formerly Collector Bank) was founded in 1999 and has offices in Gothenburg, Stockholm, Helsingborg, Oslo and Helsinki. Business is conducted through Norion Bank AB (public), which is listed on Nasdaq Stockholm.