



Press Release

Aug 9, 2021

The subscription price for T01 Warrants in Kollect on Demand Holding AB (publ) has been determined as SEK 8.28 and the subscription period starts today, August 9, 2021

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Kollect on Demand Holding AB (publ) ("Kollect" or the "Company") completed a directed issue of units consisting of shares and warrants of series T01 during the third quarter of 2020. The subscription price for the warrants of series T01 was to be determined as 70 percent of the volume-weighted average price of the Company's shares on Nasdaq First North Growth Market during the measurement period from July 26, 2021, up until August 6, 2021, however not higher than SEK 15.00. During the measurement period, the volume-weighted average price in the Company's share was SEK 11.83, the subscription price for the warrants of series T01 is therefore set to SEK 8.28. The subscription period for warrants of series T01 runs from today, August 9, 2021, up to and including August 20, 2021.

If all the warrants of series T01 are exercised, the Company will receive approximately SEK 30.6 million before issuing costs. In order to prevent the warrants expiring without value, the holder must actively subscribe for new shares no later than August 20, 2021. Alternatively, the holder may sell the warrants, though no later than August 18, 2021. Please be aware that certain nominees may close their application process earlier than August 20, 2021. Complete terms and conditions for the warrants will be available at the Company's website, www.kollect.ie.

Summarized terms for the warrants of series T01:

Subscription period: August 9 – August 20, 2021.

Issue size: 3,692,805 warrants of series T01, which entitles to subscription of 3,692,805 shares. If all the warrants are exercised, the Company will receive approximately SEK 30.6 million before issuing costs.

Subscription price: SEK 8.28 per share.

Last day for trading the warrants of series T01: August 18, 2021.

Dilution etc.: If all warrants are exercised the share capital will increase by SEK 923,201.25, from SEK 1,471,402.50 to SEK 2,394,603.75. If all warrants are exercised the number of shares will increase by 3,692,805 shares, from 5,885,610 shares to 9,578,415 shares. The dilution, if all the warrants are exercised, amounts to approximately 39 percent of the number of shares and approximately 39 percent of the number of votes.

Note that any warrants that are not exercised by August 20, 2021, or sold by August 18, 2021, will expire without value. For the warrants not to lose their value, the holder must actively subscribe for new shares or sell the warrants.

How warrants are exercised:

Nominee-registered warrants (Custody account)

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

Direct-registered warrants (Securities account)

No accounts for issuing nor any instructions regarding payments will be sent out. Subscriptions will be made through simultaneous payment in accordance with the instructions on the application form. The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available on Mangold Fondkommission AB's website, www.mangold.se.

Advisors

Mangold Fondkommission AB is the financial adviser and Eversheds Sutherland Advokatbyrå AB is the legal advisor to Kollect regarding the warrants.

For questions regarding the warrants, please contact:

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About Kollect

Founded in Waterford, Ireland, Kollect is an innovator and disruptor in the waste industry listed on the Nasdaq First North Growth Market (symbol: KOLL). Mangold Fondkommission AB is the Company's acting Certified Adviser (Tel. + 46 8 5030 1550, CA@mangold.se, www.mangold.se).

The Company services two types of customers: those who arrange to have waste collected via the online Kollect booking engine; and those who use BIGbin smart compactor bins for waste drop-off.

Waste collection services include domestic door-to-door bin collection, commercial bin collection, skip (container) hire, skip bags and junk removal such as furniture and other large objects.

For more information, visit www.kollect.ie.

August 9, 2021

Kollect on Demand Holding AB (publ)

Board of Directors