Press Release
14 September 2026 16:03:00 GMT

Íslandsbanki hf.: Tier 2 bond offering in ISK

Íslandsbanki hf. will be offering Tier 2 bonds in an auction on Thursday 17 September 2026.

Investors will be offered a floating-rate bond bearing interest at a rate linked to 1-month REIBOR, with interest paid monthly and one payment of principal at maturity (hereinafter the "Bonds"). The Bonds’ final maturity date is 24 September 2036 with a call date in September 2031 and on every interest payment date thereafter.

The Bonds will be offered in a single-price auction, where all accepted offers will be awarded at the highest accepted spread over 1-month REIBOR.

Íslandsbanki reserves the right to accept or reject offers in part or in whole.

Expected settlement date is 24 September 2026.

The Bonds will be issued under Íslandsbanki’s EUR 4bn EMTN Programme. The Base Prospectus is available at: **https://www.islandsbanki.is/en/product/about/funding**.

The Bonds are expected to be admitted to trading on Nasdaq Iceland on 24 September 2026.

The auction will be managed by Íslandsbanki’s Fixed Income Sales. Offers shall be submitted by e-mail to vbm@isb.is before 16:00 on 17 September 2026.

For further information please contact:
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Attachments
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