



Press Release

01 June 2022 18:00:00 GMT

Arion Bank: Rapyd's agreement with Arion Bank to acquire Valitor extended until 10 June 2022

As announced on 23 May the Icelandic Competition Authority has approved Rapyd's agreement with Arion Bank to acquire Valitor. None the less conditions have not yet been fully met as the process by the Financial Supervisory Authority of the Central Bank of Iceland has not been finalized. The agreement, which had been extended until 1 June 2022, has therefore been extended until 10 June 2022.

For any further information please contact:

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Haraldur Guðni Eiðsson, Head of Corporate Communications, haraldur.eidsson@arionbanki.is, tel. +354 856 7108.

Attachments

[Arion Bank: Rapyd's agreement with Arion Bank to acquire Valitor extended until 10 June 2022](#)