

Salmon Evolution ASA: Q1 2026 operational update

Salmon Evolution (OSE: SALME) has seen a significant step-change in growth following implementation of new feed and changes to operational protocols during Q1, reinforcing confidence in the stated operational targets for the coming periods.

Key summary:

- Harvest of 1,765 tonnes HOG in line with guidance, at an all-in price realization of ~84 NOK /kg
- Biomass growth in Q1 affected by adaptation period on new feed and testing of new operating protocols
- Step-change in growth post implementation
- Key prerequisites for significant improvement in biomass growth in coming periods in place – spillover to harvest volumes and weights during the second half of 2026
- First smolt phase 2 in less than 14 days

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About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit www.salmonevolution.no.



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Attachments

SALME: Q1 2026 operational update - presentation