

SCHEDULE 1

FULL WORDING OF THE PROPOSALS ON THE AGENDA

Re 1. Election of chairman of the meeting

The board of directors proposes that Lise Lotte Hjerrild, attorney-at-law, is elected chairman of the meeting.

Re 3. Presentation of the audited annual report for approval

The board of directors recommends that the audited annual report for 2024 is approved.

Re 4. Proposal of notice of discharge to the board of directors and the executive board

The board of directors proposes to grant discharge to the board of directors and the executive board based on the information in the annual report.

Re 5. Decision on appropriation of profit or loss as recorded in the approved annual report

The board of directors proposes to appropriate the year's result as set out in the annual report.

Re 6. Proposal to enter into voluntary solvent liquidation

The board of directors proposes that the general meeting resolves to wind up the Company by entering into voluntary solvent liquidation pursuant to the regulation on liquidation in chapter 14 of the Danish Companies Act.

Any proceeds from the liquidation will be distributed among the shareholders in accordance with their shareholding in the Company at the time of dissolution. The Company does not currently expect that there will be liquidation proceeds to be distributed among the Company's shareholders.

The liquidation can be completed at the earliest after the expiry of the statutory 3 months' advertisement period for creditors, during which the Company's creditors can file any claims they may have. After the expiry of the proclamation period and the complete winding-down of the Company's business, a new extraordinary general meeting will be convened where the liquidation can be finally adopted, and the Company will cease to exist. The liquidation is currently expected to be completed in early 2026 as the Company is expecting to receive a tax refund from the Danish tax authorities at the end of 2025.

To minimize costs during the liquidation process, the Company will initiate a process of being delisted from Nasdaq First North Sweden.

For further information about the background for the proposal, please see the notice to the general meeting and the company announcement of 26 February 2025.

Re 7. Proposal to elect a liquidator

If the proposal to enter into voluntary solvent liquidation is adopted, the board of directors further proposes that Johnny Stilou is elected as liquidator of the Company.

Johnny Stilou has been with the company since 2021 and has detailed knowledge of all aspects of the company. The board of directors has assessed different options for choice of liquidator. In light of the costs associated with having a professional lawyer handle the liquidation as well as Johnny's deep understanding of Scandion, it is the board of directors' assessments that it is in the best interest of the company to choose Johnny Stilou as liquidator.

The liquidator replaces the board of directors and the executive board and will be sole responsible for the wind-up of the Company.

Re 8. Proposal to approve the board of directors' fee for Q1 2025

As the board of directors will step down at the general meeting, the board of directors proposes that the general meeting approves a proportional fee for the board of directors' work for the first three months of 2025.

The board of directors thus proposes the approval of a total final fee to the board of directors of DKK 211.250 for 2025.

Re 9. Election of members of the board of directors

This proposal is automatically removed if item 6 regarding voluntary liquidation is adopted.

If item 6 is not adopted, a new board of directors must be elected as the current board of directors unanimously have decided that they will step down at the general meeting.

The board of directors must consist of a minimum of three members and no more than five.

The board of directors does not have any proposal for candidates due to the proposal to enter into voluntary liquidation.

Re 10. Election of auditor

The board of directors proposes to re-elect Deloitte Statsautoriseret Revisionspartnerselskab as the Company's auditor.

Items 1-5 and 7-10 of the agenda may be passed by a simple majority, while item 6 may be passed by at least 2/3 of both the votes cast and the capital represented at the general meeting voting in favour of the proposed resolution.