

## **Svenska Aerogel Holding AB (publ) announces the outcome of the rights issue of units**

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The board of directors of Svenska Aerogel Holding AB (publ) ("Svenska Aerogel" or the "Company") today announces the outcome of the issue of units with preferential rights for the Company's shareholders, the subscription period of which ended on 13 May 2026 (the "Rights Issue"). The Rights Issue was subscribed for in total to approximately 100 per cent, of which approximately 75.2 per cent was subscribed for with the support of unit rights and approximately 24.8 per cent was subscribed for without the support of unit rights. Svenska Aerogel will thereby receive a total of approximately MSEK 18.4 before issue costs and set-off of a claim.

### **Outcome of the Rights Issue**

The Rights Issue was resolved by the board of directors, with the support of an authorization from the annual general meeting 2025, on 19 April 2026. The subscription period for the Rights Issue ended on 13 May 2026. The subscription price in the Rights Issue amounted to SEK 1.86 per unit, corresponding to SEK 0.93 per share. The warrants of series TO9 are issued free of charge. One (1) unit consists of two (2) shares and one (1) warrant of series TO9.

The final outcome shows that a total of 9 900 213 units, corresponding to 100 per cent of the Rights Issue, have been subscribed for, of which approximately 75.2 per cent was subscribed for with the support of unit rights and approximately 24.8 per cent was subscribed for without the support of unit rights. Through the Rights Issue, the Company will thereby receive approximately MSEK 18.4 before deduction of issue costs of approximately MSEK 0.6 and set-off of a claim of MSEK 0.6. The Rights Issue was covered to approximately 34.3 per cent by subscription undertakings from the Company's principal shareholder Patrik Björn (directly and indirectly through Gästrike Nord Invest AB), members of the Company's board of directors and management, as well as a number of existing shareholders and new investors. The issue proceeds will primarily be used to finance sales and marketing, application development and production development.

CEO Tor Einar Norbakk comments:

“We would like to express our sincere thanks to everyone who participated in the rights issue. The strong support from existing shareholders, together with the interest from new investors, is highly encouraging and reflects continued confidence in the Company, our strategy, and our long-term vision. The successful outcome positions us well to continue executing our plans and advancing the business in line with our strategic direction.”

### **Allocation**

Allocation of units subscribed for without the support of unit rights has been carried out in accordance with the principles set out in the information memorandum published by the Company on 28 April 2026. Notification of such allocation will be provided separately through the dispatch of contract notes. Nominee-registered shareholders will receive notification of allocation in accordance with the procedures of the respective nominee.

### **Warrants of series TO9**

One (1) warrant of series TO9 entitles the holder to subscribe for one (1) new share during the period from 11 September 2026 up to and including 25 September 2026. The subscription price for subscription of shares with the support of warrants of series TO9 amounts to the corresponding subscription price as in the Rights Issue, i.e. SEK 0.93 per share. In the event of full exercise of all warrants of series TO9, within the scope of issued units, the Company may receive an additional approximately MSEK 9.2 before issue costs. The warrants of series TO9 are intended to be admitted to trading on Nasdaq First North Growth Market.

### **Number of shares, share capital and dilution**

Through the Rights Issue, the share capital increases by SEK 1,188,025.56 from SEK 1,782,038.46 to SEK 2,970,064.02 and the number of shares increases by 19,800,426 shares from 29,700,641 shares to 49,501,067 shares, corresponding to a dilution effect of approximately 39.9 per cent. Through the Rights Issue and upon full exercise of all warrants of series TO9 within the framework of the offered units, the Company's share capital may increase by an additional maximum of SEK 594,012.78 and the number of shares may increase by a maximum of 9,900,213, corresponding to a dilution effect of 19.9 per cent.

### **Trading in BTU**

Trading in BTU (Paid Subscribed Unit) takes place on Nasdaq First North Growth Market up to and including 29 May 2026.

### **Advisors**

Eversheds Sutherland Advokatbyrå AB is legal advisor to the Company in connection with the Rights Issue. Aqurat Fondkommission AB acts as issuing agent in connection with the Rights Issue.

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**About Svenska Aerogel Holding AB (publ)**

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene<sup>®</sup>. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Quartzene<sup>®</sup> is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

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