

Bulletin from Storytel Group's Annual General Meeting 2026

The Annual General Meeting ("AGM") of Storytel AB (publ) ("Storytel" or the "Company") was held today on May 5, 2026, where the following resolutions were passed by the shareholders.

Adoption of the income statement and the balance sheet

The AGM resolved to adopt the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet.

Allocation of profit

The AGM resolved to dispose of the profits in accordance with the Board of Directors' proposal, meaning that a dividend payment will be made in the amount of SEK 1.50 per share, with 7 May 2026 as record date, and that the remaining profits according to the adopted balance sheet be carried forward. The dividend is expected to be paid to the shareholders on 12 May 2026.

Discharge of liability

The Board of Directors and the CEO were discharged from liability for the financial year 2025.

Election of the Board of Directors, auditor and remuneration

The AGM resolved, in accordance with the Nomination Committee's proposal, that the Board of Directors shall consist of seven directors and that the number of auditors shall be one registered audit firm.

It was further resolved, in accordance with the Nomination Committee's proposal, that the remuneration to directors, shall be 3,961,000 SEK in total, including remuneration for committee work, to be paid in the following amounts:

- SEK 310,000 for each of the non-employed directors and SEK 900,000 to the Chair of the Board of Directors;
- SEK 103,000 for each member of the Audit Committee and SEK 250,000 to the Chair of the Committee;
- SEK 77,000 for each member of the Remuneration Committee and SEK 180,000 to the Chair of the Committee; and
- SEK 77,000 for each member of the Strategy Committee and SEK 180,000 to the Chair of the Committee.

Remuneration to the auditor is to be paid according to approved invoice.

In accordance with the Nomination Committee's proposal, Lars Wingefors was elected as new Director of the Board and Jonas Sjögren, Jonas Tellander, Hélène Barnekow, Ulrika Danielsson, Filippa Wallestam and Erik Tidén were re-elected as Directors of the Board for the period until the end of the next Annual General Meeting. Hélène Barnekow was re-elected as Chair of the Board of Directors.

Ernst & Young Aktiebolag was re-elected as the Company auditor for the period until the end of the next Annual General Meeting. Ernst & Young Aktiebolag has announced that the authorised accountant Johan Holmberg will continue to be the auditor in charge.

Adoption of instructions for the Nomination Committee

The AGM resolved, in accordance with the Nomination Committee's proposal, to adopt instructions for the Nomination Committee and that they shall have until any changes are decided by the General Meeting.

Authorization for the board to issue shares, convertibles and/or warrants

The AGM resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors until the next AGM, on one or several occasions, with or without preferential rights for shareholders, to issue in total a maximum of shares, regardless of share class, warrants and/or convertibles, with the right to subscribe and convert to the respective share class in the Company, corresponding to not more than ten (10) percent of the share capital of the Company based on the number of shares at the time when the authorization is used for the first time.

Adoption of guidelines for remuneration to senior executives

The AGM resolved, in accordance with the Board of Directors' proposal, to adopt Remuneration Guidelines to senior executives.

Adoption of a long-term incentive program 2026

The AGM resolved, in accordance with the Board of Directors' proposal, to adopt a long-term incentive program for executives and key employees of Storytel ("LTIP 2026"), consisting of Performance Share Units ("PSU").

The maximum total amount of PSUs that can be allotted amounts to 384,000. The PSUs vest in full after three years, with no annual vesting. Each vested PSU entitles the participant to receive, free of charge, one B-share. Transfer of B-shares to the participants shall take place following the determination of the performance outcome after the end of the three-year performance period. PSU performance targets shall be based on three key KPIs, each weighted out of the total. The weighted outcome on the KPIs will be between 0 – 200 percent. LTIP 2026 has a total value cap, where the value at vesting of a single individual LTIP grant cannot exceed a value of four times the annual base salary per grant.

To enable delivery of B-shares within LTIP 2026, the AGM resolved, in accordance with the Board of Directors' proposal, that the Company shall be able to transfer repurchased B-shares to the participants in LTIP 2026. The resolution is conditional upon the Company's B-shares being admitted to trading on Nasdaq Stockholm.

Authorization for the Board of Directors to resolve on repurchase and transfer of own B-shares

The AGM resolved, in accordance with the Board of Directors' proposal, to authorise the Board of Directors to, on one or more occasions up until the next Annual General Meeting, to repurchase the Company's own B-shares, and to transfer the Company's own B-shares up to the number of shares which, at any time, are held by the Company. The resolution is conditional upon the Company's B-shares being admitted to trading on Nasdaq Stockholm.

The purpose of the authorizations and the reason for the deviation from the shareholders' preferential rights (in relation to transfer of own shares), are to enable the Company to, in a time efficient manner, use its own shares as payment in connection with acquisitions of companies or businesses which the Company may undertake, or to settle any deferred payments related to such acquisitions, or for financing such acquisitions or deferred payments. The purpose of the authorization to repurchase own shares is also to provide the Board of Directors with an instrument to adapt and improve the Company's capital structure and thereby create added value for the shareholders, and/or to give a possibility to the Company to transfer own shares to the participants in the Company's long-term share incentive programs.

Additional information from the AGM

Complete proposals regarding the resolutions by the AGM in accordance with the above are available at the Company's website. Minutes from the AGM will be made available at the Company's website no later than two weeks after the AGM.

Certified adviser

FNCA Sweden AB is the Company's Certified Adviser.

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About Storytel Group

We are a storytelling company. Driven by our purpose - "Leading the future of storytelling, we move the world through stories" - Storytel Group inspires and entertains people around the world by blending innovation with tradition. We bring stories to life across various formats for everyone to discover. Anytime. Anywhere.

Storytel Group leads by operating through its two primary business areas: Streaming and Publishing. The Streaming division provides one of the world's most extensive digital libraries, with over 1.8 million audiobook and e-book titles available in 55 languages. This service reaches more than 2.7 million subscribers through the Group's prominent brands, including Storytel, Mofibo, and Audiobooks.com. The Publishing business area produces high-quality content from acclaimed authors across a wide range of genres through renowned publishing houses such as Norstedts Publishing Group, Lind & Co, People's, Gummerus, Bokfabriken, and Storyside. Storytel Group is headquartered in Stockholm, Sweden. Please visit www.storytelgroup.com for more information.