



PRESS RELEASE
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Nolato's climate goals approved as scientifically based

Nolato is pleased to announce the official validation and approval of our near-term Science-based targets for green house gas reduction by the Science Based Targets initiative (SBTi). This significant milestone underscores our unwavering commitment to sustainability and our leadership in using predominantly renewable energy in our global operations.

As a company at the forefront of sustainable development, Nolato has long been dedicated to integrating environmental consciousness into every aspect of our operations. Our validated near-term targets set a clear pathway for reducing greenhouse gas (GHG) emissions for own operations as well as across our entire value chain:

Nolato commits to reduce absolute scope 1 and 2 GHG emissions 70% by 2030 from a 2021 base year. Nolato also commits to reduce absolute scope 3 GHG emissions covering purchased good and services, capital goods, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting and upstream leased assets 25% by 2030 from a 2021 base year.

"Nolato's approval by the SBTi not only highlights our role as a frontrunner in sustainable development but also strengthens our dedication to helping our global customers achieve their environmental goals," says Christer Wahlquist, CEO of Nolato. "Through initiatives like our EcoDesign model, we are continuously working to innovate in ways to select suitable materials, increase the level of renewable and recycled materials, along with designs that allow products to become part of a sustainable loop and contribute to a circular economy".

Our science-based targets are part of a climate strategy which have already shown significant progress in reducing emissions of green house gases over the past decade. By aligning our goals with the latest climate science, Nolato aims to contribute meaningfully to global efforts to mitigate climate change in line with the Paris Agreement's objectives and promote a sustainable future for all.

For more information on Nolato's sustainability initiatives and progress, please visit <https://www.nolato.com/en/IR/Responsible-business-conduct> and <https://www.nolato.com/en/About-us/Sustainable-development>.

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About Us

Nolato is a Swedish group with operations in Europe, Asia, and North America. We develop and manufacture products in polymer materials such as plastic, silicone and TPE for leading customers within medical technology, pharmaceuticals, consumer electronics, telecom, automotive, hygiene and other selected industrial sectors. Nolato's shares are listed on Nasdaq Stockholm in the Large Cap segment, where they are included in the Industrials sector. www.nolato.com/IR

Attachments

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