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PRESS RELEASE

## Kambi Group plc repays Kindred Group convertible bond

### Convertible bond of €7.5 million was issued by Kambi to Kindred as part of spin-off in 2014

Kambi Group plc has repaid the full €7.5 million convertible bond previously held by Kindred Group.

The convertible bond was established as part of Kambi's spin-off from Kindred in 2014 and having satisfied certain financial performance criteria, Kambi last year announced it had secured the right to repay the bond at a time of its own discretion.

The repayment of the convertible bond means Kambi will no longer be required to seek prior consent from Kindred for certain events and eliminates the prospect of Kindred converting the bond into shares, which would have given the operator a controlling influence over Kambi.

The repayment of the convertible bond has no impact on the partnership between Kambi and Kindred, which was renewed in 2022 and runs until the end of 2026.

#### For further information, please contact:

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## About Kambi

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Kambi is a provider of premium sports betting services to licensed B2C gaming operators. Our services encompass a broad offering from front-end user interface through to odds compiling, customer intelligence and risk management, built on an in-house developed software platform. Kambi's 40-plus customers include ATG, Bally's Corporation, Corredor Empresarial, Kindred Group, LeoVegas, Mohegan Gaming & Entertainment and Rush Street Interactive. Kambi employs more than 1,000 staff across offices in Malta (headquarters), Australia, Denmark, Philippines, Romania, Sweden, the UK and the United States.

Kambi utilises a best of breed security approach and is ISO 27001 and eCOGRA certified. Kambi Group plc is listed on Nasdaq First North Growth Market under the symbol "KAMBI".

The Company's Certified Advisor is Redeye AB.

## Attachments

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[Kambi Group plc repays Kindred Group convertible bond](#)