



Press Release

27 December 2022 23:07:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 13 December 2022 regarding the launch of a share buyback program. In week 51 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
19.12.2022	11:03:30	200,000	152.00	30,400,000	39,027,156
19.12.2022	11:48:41	200,000	152.00	30,400,000	39,227,156
19.12.2022	14:34:36	200,000	151.50	30,300,000	39,427,156
20.12.2022	09:42:36	100,000	149.75	14,975,000	39,527,156
20.12.2022	11:38:49	100,000	149.75	14,975,000	39,627,156
20.12.2022	13:41:03	200,000	149.75	29,950,000	39,827,156
20.12.2022	14:44:52	200,000	149.75	29,950,000	40,027,156
21.12.2022	11:11:36	100,000	149.00	14,900,000	40,127,156
21.12.2022	12:38:26	200,000	149.50	29,900,000	40,327,156



21.12.2022	13:48: 12	200,000	150.00	30,000,000	40,527,156
21.12.2022	14:56: 06	100,000	150.00	15,000,000	40,627,156
22.12.2022	15:11: 30	500,000	151.50	75,750,000	41,127,156
23.12.2022	14:28: 15	150,000	150.50	22,575,000	41,277,156
23.12.2022	14:57: 03	100,000	150.00	15,000,000	41,377,156
		2,550,000		384,075,000	41,377,156

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price	Total own SDR
19.12.2022	09:27:54	25,000	11.20	280,000	2,154,010
19.12.2022	13:18:54	417	11.10	4,629	2,154,427
19.12.2022	13:29:52	1,554	11.10	17,249	2,155,981
19.12.2022	13:30:00	53	11.10	588	2,156,034
19.12.2022	13:30:07	57	11.10	633	2,156,091
19.12.2022	14:21:52	20	11.10	222	2,156,111
19.12.2022	15:03:08	53	11.12	589	2,156,164
19.12.2022	16:29:53	226	11.14	2,518	2,156,390
20.12.2022	09:13:58	1,000	11.20	11,200	2,157,390
20.12.2022	09:32:39	10,000	11.18	111,800	2,167,390
20.12.2022	09:32:39	15,000	11.16	167,400	2,182,390



20.12.2022	09:32:39	4,000	11.20	44,800	2,186,390
20.12.2022	10:14:58	1,012	11.00	11,132	2,187,402
20.12.2022	10:15:37	2,986	11.00	32,846	2,190,388
20.12.2022	10:17:15	6	11.00	66	2,190,394
20.12.2022	10:17:24	226	11.00	2,486	2,190,620
20.12.2022	10:34:00	206	11.00	2,266	2,190,826
20.12.2022	10:35:35	45	11.00	495	2,190,871
20.12.2022	11:34:25	207	11.00	2,277	2,191,078
20.12.2022	11:39:15	228	11.00	2,508	2,191,306
20.12.2022	14:58:26	84	11.00	924	2,191,390
21.12.2022	13:03:59	1,000	11.10	11,100	2,192,390
21.12.2022	15:20:30	1,413	11.10	15,684	2,193,803
22.12.2022	15:20:04	2	11.08	22	2,193,805
22.12.2022	15:22:56	276	11.08	3,058	2,194,081
22.12.2022	16:10:25	100	11.08	1,108	2,194,181
23.12.2022	13:44:22	62	11.06	686	2,194,243
23.12.2022	14:58:16	78	11.10	866	2,194,321
23.12.2022	15:11:43	219	11.10	2,431	2,194,540
23.12.2022	15:11:43	219	11.10	2,431	2,194,759
		65,749		734,014	2,194,759



The Bank held 40,956,166 of own shares and SDRs prior to the transactions in week 51 and holds 43,571,915 shares and SDRs by the end of the same week. The Bank currently holds 2.89% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 4,087,000 shares and 107,454 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 12,160,000 shares may be repurchased in Iceland, corresponding to 0.81% of the current issued capital (total 0.85% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed the equivalent of ISK 100,000,000 in Sweden and ISK 1,900,000,000 for purchased shares in Iceland (ISK 2,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)