

Thunderful Group - Lower profitability in Games

Redeye provides an update on Thunderful Group following its Q2 2023 report, which showed weaker profitability than expected, primarily from games. Given the challenging market for smaller AA / indie game titles, some game postponements, and continued challenging markets for NGS, we revise our estimates and valuation accordingly.

[Read more and download the Research Update.](#)

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Attachments

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