

Selvaag Bolig ASA: Buyback of own shares for employee share purchase programmes

The buyback covers the repurchase of up to 300 000 shares, corresponding to 0.3 per cent of the shares in Selvaag Bolig ASA. Shares bought back will be utilised for the company's incentive programmes – the share purchase programme for company management and the share saving programme for other employees.

Shares worth approximately NOK 10 million are to be purchased. The buyback will take place from 27 September 2022 to 30 November 2022. Buying will take place in tranches, with daily purchases limited to a maximum of 25 per cent of the average daily volume traded.

The company will report its purchases every seventh day until 30 November 2022 or until the volume of 300 000 shares has been bought.

The buyback accords with the mandate provided by the company's annual general meeting in April 2022. For more information on this mandate, see item 11 in the minutes of the AGM held on 26 April 2022. For information on the incentive programmes, see page 37 in the company's annual report for 2021.

Shares acquired will be transferred to participants in the programmes in December 2022. Those not allocated will be utilised in later rounds of the share programmes.

Selvaag Bolig ASA has commissioned DNB Markets to implement the buybacks.

The share buyback program is carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 ("Safe Harbour Regulation")

About Us

Selvaag Bolig ASA is a residential property developer controlling the entire value chain from acquisition of land to sale of homes. The company has several thousand homes under development at any given time, and focuses on the growth areas in and around Greater Oslo, Bergen, Stavanger, Trondheim and Stockholm. Selvaag Bolig represents a continuation of Selvaag's 70-year history and experience, and offers a broad variety of property types. The company is headquartered at Ullern in Oslo.

www.selvaagboligasa.no/en



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Attachments

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