

Press Release 02 November 2022 07:45:00 CET

Soltech Energy acquires the remaining 20 percent of the subsidiary Takrekond i Småland AB

On October 28, Soltech Energy Sweden AB (publ) acquired the remaining 20 percent of the shares in the subsidiary Takrekond i Småland AB with entry on the same day. Soltech Energy now owns 100 percent of the company and the acquisition of the remaining shares in the company is part of the plan to continue strengthening Takrekond's transformation towards adding solar energy to the roofing business. Takrekond has a 20 employees and expects to have a turnover of approx. 30 million in 2022 with a good profit margin. The acquisition is financed entirely from own cash and with newly issued Soltech shares.

On October 1, 2020, Soltech acquired 80 percent of Takrekond i Småland. On the same day in 2020, 100 percent of Takrekond i Kalmar was also acquired, which is the second twin of the two Takrekond companies.

Now the remaining 20 percent of Takrekond i Småland is also being acquired. This means that Soltech now owns 100 percent of both companies, which during their time at Soltech have been transformed to also have energy solutions in addition to their core expertise in roofing.

- Takrekond is a highly valued company within the Group. They have made an amazing journey from being a traditional roofing company to now also offering solar energy solutions and they have been involved in several solar energy projects during their time in the group That is why we are happy to acquire the remaining part of the company to further support their transformation journey, **says Stefan Ölander, CEO of Soltech Energy**.

Transformed into a solar roof company

Takrekond is a leading company in the roofing industry with headquarters in Växjö and Kalmar. With over 30 years of experience, Takrekond is well-known in the region, and



Press Release 02 November 2022 07:45:00 CET

they are now being transformed into a solar roof company. Since the start of Soltech, they have helped both new and previous customers with various types of solar energy solutions. The company has a dedicated solar energy project manager and CEO Nisse Jansson sees that this will create even better opportunities going forward.

- Now we have even better opportunities to develop our solar energy offer in combination with our expertise in roofing Being part of the Soltech Group gives us a strength we didn't have before, and I see a very bright future for both Takrekond and for the Group as a whole, **says Nisse Jansson, CEO Takrekond**.

For further information, please contact:

Stefan Ölander, CEO, Soltech Energy Mail: <u>stefan.olander@soltechenergy.com</u> Phone: 070-739 80 00

Nisse Jansson, CEO, Takrekond Mail: <u>nisse@takrekond.se</u> Phone: 070-564 60 58

About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 76 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: www.soltechenergy.com

Image Attachments

Nisse Jansson_Takrekond

Attachments

Soltech Energy acquires the remaining 20 percent of the subsidiary Takrekond i Småland AB