

W5 Solutions Secures Framework Agreement with European OEM Worth up to SEK 43 million for Advanced Batteries and Chargers for Live-Fire Training Systems

W5 Solutions, a leading provider of innovative defence technology, has been awarded a framework agreement from a European OEM worth up to SEK 43 million to develop advanced batteries and chargers for live-fire training systems. This significant agreement underscores W5 Solutions' position as a trusted partner in delivering cutting-edge solutions to the defence sector. Deliveries are scheduled between 2024 and 2027.

The project involves designing and engineering state-of-the-art battery and charging systems tailored to meet the demanding requirements of modern military training environments. With a focus on performance, durability, and sustainability, W5 Solutions is committed to supporting enhanced training readiness while upholding the highest standards of reliability and safety.

"We are honoured to receive this important agreement," says Joachim Hammersland, Head of Business Area Power at W5 Solutions. "This reflects our expertise in delivering advanced battery technologies that power reliable and effective training systems for the defence sector. We look forward to the next stages of this project and the opportunities for series production."

W5 Solutions' expert engineering team will leverage their extensive experience in defence systems to deliver products that exceed expectations for quality, functionality, and resilience.

About W5 Solutions

W5 Solutions aims to become the leading global provider of sustainable defence technology. The company develops and delivers cutting-edge solutions that strengthen both its own forces and those of its allies. Their solutions in Training, Power, and Integration are designed with a focus on sustainability and innovation, making them a reliable partner for defence and security agencies worldwide

Founded in 2018, with a heritage dating back to 1940, W5 Solutions is headquartered in Stockholm.

Learn more at <u>www.w5solutions.com</u>.

The company is listed on the Nasdaq First North Growth Market Stockholm. Carnegie Investment Bank AB is the company's Certified Advisor.



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Image Attachments

Joachim Hammersland Head of Business Area Power
The digitalisation of our armed forces require reliable power solutions

Attachments

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