

Goobit Group Publishes Annual Report 2023 /2024

Goobit Group ("Goobit" or "the Company") publishes the annual report for the fiscal year 2023 /2024 (May 1, 2023 – April 30, 2024).

The complete annual report is available in Swedish on the Company's website: <https://www.goobit.se/investor-relations/arsredovisningar-och-rapporter>. A podcast has been produced in connection with the publication of the annual report. The podcast can be listened to here: [Goobit podcast*](#).

FULL YEAR MAY 1, 2023 – APRIL 30, 2024 (COMPARED TO THE CORRESPONDING PERIOD LAST YEAR)

- Net sales amounted to 110.1 MSEK (91.1).
- Operating profit amounted to -1.1 MSEK (-15.7).
- Profit after financial items amounted to -1.9 MSEK (-21.7).
- Earnings per share after tax amounted to -0.005 SEK (-0,08).

Important Events During the Period

- In a strategic move Goobit has acquired assets from Snowbank (BTCSWE), a renowned Swedish bitcoin exchange service registered with the Swedish Financial Supervisory Authority. The acquisition includes the BTCSWE brand, technology, and customer base, which will be integrated into Goobit Group's operations.
- In its efforts to focus on its core business, Goobit Group AB has announced the sale of Nova Exchange assets and later also its wholly-owned subsidiary Goobit Exchange AB.
- The Financial Supervisory Authority ("FI") has completed its review of Goobit Group's subsidiary Goobit AB, which began in October 2021. According to FI, Goobit had shortcomings in its work against money laundering and terrorism financing. Goobit's Board of Directors has decided to appeal the decision.
- Goobit has appointed Jan Tibbling, a lawyer and current board member, as the company's Central Function Responsible. This decision strengthens the company's corporate governance and further commits to strict regulatory compliance.
- Goobit successfully completed its rights issue, which concluded on November 10, 2023. The rights issue was oversubscribed by 124.45% of the planned goal, raising a total of 9,864,489.53 SEK before issuance costs, demonstrating strong support and confidence from the company's existing shareholders.
- During the year, the Board of Goobit decided to switch its trading venue from Nasdaq First North Stockholm to the Nordic Growth Market ('NGM'). This is a strategic move for Goobit, aligned with the company's goals for increased operational efficiency and broader market reach across Europe. NGM's reputation for supporting dynamic, forward-thinking companies makes it a strategic choice.

Important Events After the Period

- Goobit expands its Over-The-Counter (OTC) trading service under the BTCX brand. The new OTC department is specifically designed to meet the needs of both individuals and businesses, facilitating transactions exceeding 150,000 SEK.

Shareholder letter

Dear shareholders,

The past year has been a time of both change and progress for Goobit Group. We have continued to build on our vision to become a leading player in bitcoin and crypto-related assets in Europe, and I am proud of the results we have achieved.

In the first quarter of the year, we made strategic decisions to strengthen our market position. The acquisition of Snowbank AB's (BTCSWE) assets enabled the integration of their technology and customer base, further solidifying our position as the leading bitcoin exchange in Sweden. We also divested the Nova Exchange assets to fully focus on our core business – being a pure bitcoin exchange. These actions not only consolidated our position in the domestic market but also laid the groundwork for our expansion in Europe.

The second quarter was marked by preparations for the upcoming MiCA regulations from the EU. We carried out a successful new issue of shares, which was oversubscribed by 124.45%, and we switched our listing venue to the Nordic Growth Market (NGM). These steps have positioned us well to expand in Europe and drive innovation in the bitcoin sector. We have actively worked on establishing ourselves in new European markets and are continuously reviewing opportunities to consolidate with suitable actors that can provide us with greater market shares, new technology, or complement our product portfolio.

We have also focused on educating the market about bitcoin, both in the private and public sectors. Through collaborations with authorities and other actors, we have laid the groundwork for a deeper understanding of bitcoin and are now preparing to obtain a MiCA license. This will open up new opportunities for us to offer our services across the entire European Economic Area.

In the fourth quarter, we launched our OTC (Over-The-Counter) services under the BTCX brand, specially tailored for larger transactions. We also initiated partnerships to integrate Swish and other payment methods, improving the user experience and reducing our costs. These initiatives are crucial for making our platform more user-friendly and driving continued expansion.

Looking ahead, we see great opportunities to strengthen our position through strategic partnerships and acquisitions. By consolidating with actors who share our vision, we can not only increase our market share but also bring in new technology and broaden our product portfolio. This is part of our long-term strategy to become a leading force in our sector in Europe.

Our vision, as described in our investment memorandum, goes beyond just being a bitcoin exchange. We see bitcoin as a tool for economic inclusion and freedom. Through our collaboration with the Human Rights Foundation (HRF), we aim to protect human rights with the help of bitcoin. This work is central to our ambition to create an inclusive and sustainable future.

Thank you for your continued support throughout the year. We look forward to the opportunities the future holds and are ready to face them with determination and commitment.

Together, we are building the financial landscape of tomorrow.

Best regards,
Christian Ander, CEO
Goobit Group AB (publ)

**Please note that the podcast is created using AI technology.*

This information is a summary of an annual report written in Swedish. In the event of any discrepancies between this text and the Swedish version, the latter shall prevail.

For further information, please contact:

Christian Ander, CEO, Goobit Group AB
Email: ir@goobit.se

About Goobit Group | BTCX

Goobit Group AB (publ) operates in the financial sector. The company launched the world's longest running Bitcoin exchange BTCX in 2012. Goobit is Sweden's leading Bitcoin company in financial services and education. The company offers exchange services of fiat currencies to Bitcoin and has so far exchanged over 2.0 billion SEK. The company's most well-known brands are BTCX Express and Standard Bitcoin Exchange (BTCX). In addition to exchange services, the company also offers services in anti-money laundering (AML Desk) and compliance for crypto assets. Goobit Group AB (publ) was registered in 2013 and is a group with operations in the wholly-owned subsidiaries Goobit AB, Goobit Blocktech AB, and Goobit Exchange AB. Goobit AB targets private individuals, corporate customers, and financial institutions. The group has its headquarters in Gamla Stan, Stockholm, Sweden.

For more information, see Goobit's website www.goobit.se

Attachments

[Goobit Group AB, årsredovisning 2023/2024](#)
[Goobit Group Publishes Annual Report 2023/2024](#)