

VNV Global portfolio company Voi Publishes Third Quarter Report 2026

VNV Global AB (publ) ("VNV Global" or the "Company") portfolio company Voi, a leading European micromobility company, today published its third quarter report 2026 that included the following financial highlights:

Voi Financial Highlights Q3 2026

- Net revenue increased by 53% to EUR 88.2 (57.5) million year over year.
- Vehicle profit increased by 60% to EUR 57.9 (36.2) million and Vehicle profit margin improved to 65.7% (62.9%).
- Adjusted EBITDA increased by EUR 14.6 million to EUR 31.0 (16.4) million year over year with an Adjusted EBITDA margin of 35.2% (28.4%).
- Adjusted EBIT increased to EUR 21.9 (9.4) million with an Adjusted EBIT margin of 24.8% (16.4%).
- EBIT increased to EUR 16.9 (8.1) million.

Voi Financial Highlights 12 months ending Q3 2026 (LTM)

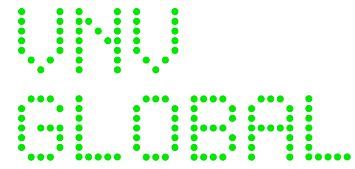
- Net revenue increased by 47% to EUR 240.9 (163.5) million year over year.
- Vehicle profit increased by 51% to EUR 144.4 (95.6) million and Vehicle profit margin increased by 1.5 pp to 60.0% (58.5%) year over year.
- Adjusted EBITDA increased by 91% to EUR 54.1 (28.3) million year over year with an Adjusted EBITDA margin of 22.4% (17.3%).
- Adjusted EBIT increased to EUR 22.0 (4.8) million year over year.
- EBIT increased to EUR 6.8 (3.1) million year over year.

Net Revenue per Vehicle and Day increased by 10% year over year, even as Active Vehicles grew by 40% following the deployment of approximately 50,000 additional vehicles during the spring. Cash flow from operating activities reached a record EUR 33.4 (19.8) million in the quarter, and Net Leverage declined to 0.94x, from 1.76x at the end of the second quarter.

During the quarter, Voi entered into a new EUR 150 million revolving credit facility with Danske Bank, Swedbank and DNB, which has since been used to redeem Voi's outstanding bond and replace its previous EUR 25 million facility, and is expected to significantly reduce Voi's cost of capital from next year. All major markets developed strongly: France grew 228% and is now Voi's third-largest market, ahead of Sweden, while UK revenue grew 139% as the borough-by-borough rollout in London continued ahead of an expected pan-London tender by Transport for London next year.

Voi's full press release and report is available through the following [link](#).

Press Release
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VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnv.global.

Attachments

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