

Polarium commits to set science-based emission reduction target

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Polarium, the leading energy storage developer, is taking the next step in its climate action ambitions by committing to set near- and long-term company-wide emission reductions in line with science-based net-zero with the SBTi.

Safe, smart, and sustainable energy storage solutions will be key to empowering the transition to a truly sustainable energy future. At Polarium we are on a mission to unlock endless energy. As an impact business, Polarium is proud to respond to the SBTi's urgent call for corporate climate action by committing to aligning with 1.5°C and net zero.

"Climate change is one of the most crucial concerns of our time. By committing to setting science-based targets, we will ensure that our targets will steer us towards solutions that are in line with climate science and capture impacts throughout our value chain, enabling us to contribute to the renewable energy transition with minimal negative impact", says Stefan Jansson, CEO, and co-founder of Polarium.

"Polarium has an ambitious sustainability strategy – Breakthrough 2030 - which is shaped to drive progress and build trust. Climate Action is one of our top priorities. We have started our climate action journey and committing to set science-based targets confirms/shows our high ambition level to all our stakeholders. Polarium's climate ambition is supported at every level in the organization, including the management team and the Board of Directors. We are now working intensively to finalize our complete greenhouse gas accounting and develop near- and long-term targets to submit to the SBTi" says Karin Askelöf EVP Sustainability at Polarium.

For further information please contact

press@polarium.com



About Polarium

Polarium is a leading energy storage developer. We make energy storage and optimization solutions built on lithium-ion battery technology for businesses within telecom, commercial and industrial facilities across the world. Polarium was founded in 2015 on the conviction that safe, smart and sustainable energy storage solutions will be key to empower the transition to a truly, sustainable energy future. We are an impact business contributing to the sustainable energy transformation by enabling renewables, electrification, and intermittent power supply.

Our cutting-edge and easily adaptable modular battery technology enables us to be in the forefront of developing state-of-the art sustainable energy storage and optimization solutions for today – and tomorrow. Polarium is a fast growing, entrepreneurial company headquartered in Stockholm, with production in Mexico, South Africa and Vietnam, customers across the world from Ghana to Svalbard and 600+ employees.

About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets. www.sciencebasedtargets.org @sciencetargets