



Press Release

Aug 24, 2021

## **Approximately 98.7 percent of warrants in series T01 have been exercised and Kollect on Demand AB receives approximately SEK 30.2 million**

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**Kollect on Demand AB ("Kollect" or the "Company") today announces the outcome of the exercise of warrants of series T01, which were issued in connection with the Company's directed issue during the third quarter of 2020. In total, 3,645,812 warrants of series T01 were exercised, corresponding to approximately 98.7 percent of the total number of outstanding warrants of series T01, subscribing for 3,645,812 shares at a subscription price of SEK 8.28 per share. Kollect will receive approximately SEK 30.2 million before issuing costs through the exercise of the warrants of series T01.**

### **Background**

The subscription period for exercise of the warrants of series T01 took place from August 9, 2021, up to and including August 20, 2021. The subscription price per share for exercising the warrants of series T01 was set at SEK 8.28.

In total, 3,645,812 warrants of series T01 were exercised to subscribe for 3,645,812 shares, meaning that approximately 98.7 percent of all outstanding warrants of series T01 were exercised.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately three (3) weeks.

### **Number of shares, share capital and dilution**

Through the exercise of the warrants of series T01, the number of shares in Kollect is increased by 3,645,812 shares, from 5,885,610 to a total of 9,531,422 shares. The share capital will increase by 911,453.00, from SEK 1,471,402.50 to SEK 2,382,855.50.

For existing shareholders who did not exercise any warrants of series T01, the dilution amounts to approximately 38.3 percent based on the number of shares following the exercise of the warrants of series T01.

**Comment from John O'Connor, CEO:**

"I am delighted that we have been able to achieve such a high subscription rate, which I see as a vote of confidence in Kollekt, from both Nordic and Irish investors.

The warrant program has enabled a wide range of new shareholders to join the Company, diversifying our investor base further. I am also proud that so many existing shareholders have chosen to execute their warrants demonstrating continued belief in Kollekt.

Looking forward, the 99% subscription rate and the proceeds raised means that we are well capitalized and will be able to execute on our strategy. We will continue to take advantage of the market opportunity which is in front of us."

**Advisors**

Mangold Fondkommission AB is the financial adviser and Eversheds Sutherland Advokatbyrå AB is the legal advisor to Kollekt regarding the warrants.

**For questions regarding the warrants, please contact:**

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