

Conclusion of green senior preferred bond auction

Íslandsbanki hf. has today concluded an offering of ISB GB 27 1122 senior preferred bonds. Total demand amounted to 2,420m with a yield ranging from 8.29% - 9.00%

ISB 27 GB 1122 was sold for an amount of 1,680m at a yield of 8.78%.

Expected settlement date is 28 February 2023.

The bonds will be issued under the Bank's EMTN programme and are expected to be admitted to trading on Nasdaq Iceland on 28 February 2023.

An amount equal to the net proceeds of the issue will be used to finance or refinance, in whole or in part, the Issuer's investments in Eligible Assets (being Green Projects), as further described in the Issuer's Sustainable Financing Framework available on the Issuer's website: <https://www.islandsbanki.is/en/product/about/funding>.

Contacts

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Attachments

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