



Cecilia de Leeuw new CEO of C-RAD from 21 December 2022

C-RAD's Board of Directors has appointed Cecilia de Leeuw as new CEO from 21 December 2022. Cecilia de Leeuw succeeds Tim Thurn, who is leaving his position after almost ten years as CEO. Under Tim's leadership C-RAD successfully transformed from a technology development company to a global leading player in efficient and safety solutions for advanced cancer radiation. With Cecilia's extensive international experience, the company is ready to leverage into a new phase of growth with its highly competitive solutions.

During the past few years, C-RAD has commercialized the business with a clear and long-term mission. C-RAD should be the preferred partner to ensure safety and efficiency in advanced cancer radiation and thereby contribute to curing more cancer patients and improving their quality of life. From a financial perspective, 2021 was a record year for all key ratios - order intake, revenue, and operating profit. In line with this, C-RAD's business and strategy are being developed. The company is entering a new phase with a new leadership.

Cecilia de Leeuw is 54 years old and has extensive international experience from leadership, commercialization and leading organizational development. She has a Master of Science in Industrial Engineering and Management from Linköping University and started her career at Ericsson in 1995. As Vice President Cecilia has had several executive roles both internationally and in Sweden between 1995-2017. She most recently come from Tietoevry Transform as Vice President and Head of Industry Telecom and Consumer. In addition, she has been a board member of Kambi since 2019 and Net Insight AB since 2022

"The Board of Directors and I would like to take the opportunity to thank Tim Thurn for an extraordinarily well-executed assignment as CEO. The commercialization under Tim's leadership has positioned C-RAD's groundbreaking precision technology, surface scanning, as a recognized product and future standard of care for advanced cancer radiation. C-RAD's Board of Directors and I are very pleased that Cecilia de Leeuw is taking on the task of leading C-RAD forward. Her experience from i. a. Ericsson is a great international platform to lead C-RAD into the next phase in the development for further profitable growth ", says Lars Nyberg, Chairman of C-RAD

" It is exciting and a truly inspiring to get to lead C-RAD into the future with good conditions to create long-term and profitable stable growth. I look forward to further sharpening our work in the organization and professionally with C-RAD's customers and partners ", says Cecilia de Leeuw.

"Following almost ten years as CEO of C-RAD, it feels natural to hand over to a new CEO. I would like to take this opportunity to thank the C-RAD team, our customers and partners for their commitment and trust throughout these years.", says Tim Thurn.

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The board has agreed with Tim Thurn that he will remain as CEO until 21 December 2022. Tim will thereafter receive severance pay corresponding to salary pay for nine months.

For additional information:

Lars Nyberg, Chairman of the board of C-RAD AB, e-post: Investors@c-rad.com

About C-RAD

C-RAD develops surface-guided imaging solutions for radiation therapy to allow highly accurate dose delivery to the tumor, and at the same time, to protect healthy tissue from unwanted exposure. Using high-speed 3D cameras combined with augmented reality, C-RAD supports the initial patient setup process and monitors the patient's motion during treatment to ensure high confidence, an efficient workflow, and improved accuracy. C-RAD monitors the patient's motion without the use of tattoos or additional imaging dose, to deliver the highest level of patient safety and comfort.

C-RAD. Inspiring excellence in cancer treatment.

C-RAD AB is listed on NASDAQ Stockholm.

For more information on C-RAD, please visit <http://www.c-rad.com>

This information is information that C-Rad is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-21 12:15 CEST.

Attachments

[Cecilia de Leeuw new CEO of C-RAD from 21 December 2022](#)