

Realheart performs a directed issue of units to underwriters in connection with the completed rights issue

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Scandinavian Real Heart AB ("Realheart" or the "Company") announces that the Company's board, with the support of the authorization from the annual general meeting on June 7, 2024, has resolved to issue 6 300 000 units as underwriting compensation directed to a number of the underwriters who provided underwriting commitments in the rights issue that the Company carried out during the period June 12 to July 5, 2024, in accordance with the underwriting agreements entered into.

The underwriters who provided underwriting commitments in the rights issue had the option of having the compensation paid out in cash or in the form of issued units in the Company, which was previously communicated in connection with the rights issue. In total, eight underwriters have chosen to have the underwriting compensation paid out in units. The Company's board has therefore resolved, with the support of the authorization from the annual general meeting on June 7, 2024, to issue 6 300 000 units as compensation to these underwriters, which will increase the company's number of shares by 12 600 000 shares and the company's share capital by 504 000.00 SEK. The purpose of the directed issue and the reason for the deviation from the shareholders' preferential rights is thus to fulfill the Company's commitments to the underwriters in accordance with the underwriting agreements.

Units are issued at a price of 0.5 SEK per unit, corresponding to 0.25 SEK per share, which corresponds to the pricing of shares and units in the rights issue. The board's assessment is therefore that the subscription price is on market terms. The board has resolved that payment for units shall be made by offsetting the respective underwriter's claim on the Company. The underwriters' claim amounts to 3 150 000 SEK. When these 6 300 000 units together with the 48 610 406 units that were issued in the rights issue have been registered with the Swedish Companies Registration Office, the number of shares in the Company will amount to 206 815 258 shares, and the Company's share capital to approximately 8 272 610.32 SEK. The dilution that accrues as a result of the directed issue to the underwriters amounts to approximately 6.1 percent after the rights issue has been registered.

Through the directed issue to the underwriters, 6 300 000 warrants of series TO3 are issued, which entitle the holder to subscribe for a maximum of 3 150 000 shares in the Company. Upon full exercise of the warrants, the share capital will increase by an additional maximum of SEK 126 000.00.

The Company has had no specific costs related to the directed issue as this takes place as part of the work with the rights issue.

Advisers

Skills Corporate Finance Nordic AB is financial adviser and Setterwalls Advokatbyrå AB is legal adviser to Realheart in connection with the Rights Issue.

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Scandinavian Real Heart AB develops a total artificial heart (TAH) for implantation in patients with life-threatening heart failure. Realheart® TAH has a patented design that resembles that of the natural human heart. The artificial heart consists of a four-chamber system (two atria and two ventricles) designed to generate a physiological blood flow pattern that mimics the body's natural circulation. A unique concept in the medical technology world.

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About Us

Scandinavian Real Heart is active in medical technology. The company conducts research and development in observations of the physiology of the heart. The development of the company's product, a complete artificial heart (TAH), takes place in collaboration with cardiac surgeons, researchers and engineers. The focus is on developing patented solutions that can imitate the blood circulation of the natural human heart. The solutions are intended for use by patients diagnosed with heart failure.