

Press Release For Immediate Distribution

SinterCast secures license agreement in China for large marine engine production

- · Mini-System 4000 and wirefeeder to be installed at Xu Ruifeng foundry in China
- Series production of cylinder liners for marine and industrial power engines
- Added momentum for strong installation revenue outlook in 2025

[Stockholm, 13 May 2025] — Qingdao Xu Ruifeng Foundry Co., Ltd, a specialist supplier of marine and industrial power castings, has acquired a SinterCast licence in preparation for the start of series production of Compacted Graphite Iron (CGI). Under the terms of the agreement, a SinterCast Mini-System 4000 and wirefeeder will be installed at the Xu Ruifeng foundry located in Qingdao, China. The SinterCast technology will initially be used to produce large marine engine cylinder liners for the domestic Chinese shipbuilding industry, which represents approximately 70% of the world's shipbuilding production for large, ocean-going vessels. The Mini-System 4000 will be shipped during the second quarter of 2025. SinterCast will also provide training and technical support for the establishment of a robust CGI series production process.

"The Xu Ruifeng order reaffirms the trend toward CGI for marine applications and increases our ability to serve the growing market demand. This agreement marks our seventeenth installation in China and our twenty-fourth installation in the important Asian market. It also adds to our current outlook for strong installation revenue in 2025, exceeding the SEK 11.4 million that we posted in 2024", said Dr Steve Dawson, President & CEO of SinterCast. "The industrial power sector, comprising marine, rail, stationary power and off-road equipment, currently accounts for approximately 5% of our total production volume. With the increasing demand for engine performance and emissions compliance, we anticipate further growth opportunities in this sector, enabling industrial power production to continue to provide an important contribution as the core on-road market continues to grow."

For more information:

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SinterCast® is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). Stronger, stiffer and more durable than conventional iron, CGI enables the development of smaller, lighter and more fuel efficient engines in passenger vehicle, commercial vehicle and industrial power applications. The use of SinterCast-CGI currently contributes to the reduction of approximately ten million tonnes of CO₂ per year. With 58 installations in 13 countries, SinterCast provides sustainable solutions for manufacturing and transportation to the global foundry and automotive industries. SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com