

Cyber Security 1 AB: Minor and non-Material Adjustment of 2023 annual results

Stockholm, Sweden – 23rd May 2024 - Cyber Security 1 AB (publ) ("the Company") ("CYBER1") (Nasdaq First North: CYB1), announces minor adjustments from the year-end financials for 2023, that were previously stated in the Company's Q4 2023 Report on the 23th of February 2024.

During the finalisation process with the company's auditor, RSM Stockholm AB, it has been deemed necessary to adjust certain financial components detailed below that were published in the Q4 2023 report (*press release [here](#)*). Revenue has been adjusted upwards based on reclassification of recovered marketing expenses. Profit before tax has factored in loan interest that was not capitalised in the Q4 2023 Report.

Total annual year on year revenue growth now stands at 12.98%, from 2022 (46.83m EUR) to 2023 (52.90m EUR).*

Summary of Adjustments from Q4 2023 Report*

- Revenue, from €52.75m adjusted to €52.90m (+0.28%)
- Cost of sale unchanged at €-40.80m
- Gross Profit from €11.96m EUR to €12.11m EUR (+1.25%)
- Operating expenditure from €-11.75m to €-11.89m (+1.19%)
- EBITDA unchanged at €636k
- Profit before tax from €-447k to €-806k (+80.31%)

*Results have been rounded.

The Company's audited 2023 Annual Report will be published on 24th of May 2024, as previously communicated.

For further information, please contact:

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Mangold Fondkommission AB is the Company's Certified Adviser.

About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €52.90m in 2023.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: <https://cyber1.com/investor-relations/results-reports/>

Attachments

[Cyber Security 1 AB: Minor and non-Material Adjustment of 2023 annual results](#)