

Enviro's CEO divests some of the shares he acquired under his guarantee commitment

Scandinavian Enviro Systems (Enviro) CEO Fredrik Emilson has informed the company that he has sold 4,733,400 shares in Enviro, which corresponds to the value of the units he acquired under the guarantee commitment he made in connection with the rights issue carried out during the second quarter of this year. After the sale, Fredrik Emilson owns 4,500,000 shares in the company and 2,223,263 warrants.

To support the issue and its objectives, CEO Fredrik Emilson made extensive private guarantee commitments. Under the commitment, Emilson acquired a total of 5,939,228 shares in the company. In connection with the issue, Emilson also subscribed for new shares and took his pro-rata share of the issued shares, which, together with the acquired shares under the guarantee commitment, meant that he at most came to own the equivalent of 0.84 percent of the company's capital.

The completed sale means that Emilson has divested shares with a total value corresponding to the value of the shares he acquired under the guarantee commitment. After the divestment, Emilson remains one of the company's larger shareholders.

"As is appropriate when one is CEO, I plan to continue to have a significant exposure to and a large ownership in the company. By divesting some of the shares I was allocated, I arrive at a more reasonably balanced private financial commitment for me," says Fredrik Emilson.

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N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Scandinavian Enviro Systems contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market. www.envirosystems.se