



Viscaria's Nomination Committee to propose Lars-Eric Aaro for the Board

Press release CET 07:30:00 25 March, 2025

Viscaria's nomination committee today announces its intention to propose Lars-Eric Aaro, former President and CEO of LKAB, for election to the Board of Directors of Viscaria at the 2025 Annual General Meeting.

"We are extremely pleased to have Lars-Eric Aaro join Viscaria's board. His extensive experience in both mining operations and international business strategy will be a valuable addition to our continued efforts," said Thomas von Koch, Chairman of Viscaria's Nomination Committee.

"The fact that Lars-Eric Aaro has accepted a position on our board is a significant step for Viscaria. Both his experience as the mine manager for Viscaria from 1984 to 1988 and his years within mining at LKAB, Boliden, and Outokumpu, as well as his role as a supplier to the global mining industry through Secoroc (now Epiroc) and Mobilaris, providing equipment and software systems for efficient mine production, will be invaluable to us. His extensive network within the global mining industry will also be crucial," said Jörgen Olsson, CEO of Viscaria.

"Viscaria is a very interesting project with the potential to play a key role in the future of sustainable mining. As the ongoing climate transition unfolds, the global demand for copper will increase, and Viscaria can play a crucial role in helping Sweden and Europe achieve greater self-sufficiency while strengthening Sweden's position in the global transition to more sustainable production," said Lars-Eric Aaro.

Lars-Eric Aaro has over 30 years of experience in the mining industry and served as CEO of LKAB from 2009 to 2015. He has also held leadership positions at Boliden, Secoroc (now Epiroc), ÅF (now AFRY), and AssiDomän. He is currently a board member of companies including Rana Gruber A/S, NYAB, WIBAX, and chairman of Mobilaris AB, Blastr Green Steel A/S, Predge AB, and Luleå Näringsliv. He is an honorary doctor at Luleå University of Technology and a member of the Royal Swedish Academy of Engineering Sciences (IVA).



The Nomination Committee has previously also communicated the intention to propose Mark Johnson as a new member of the Board of Directors at the 2025 Annual General Meeting. The notice of the Annual General Meeting will be sent later this week.

For further information, please contact:

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About Viscaria

Gruvaktiebolaget Viscaria is a company that is scaling up to become a modern and responsible producing mining company through the reopening of the Viscaria mine in Kiruna. The deposit's high copper grade, assessed mineral resources, geographical location and growing team of experienced employees provide good conditions for the company to become an important supplier of high-quality and responsibly produced copper - a metal that has a central role in Sweden's and Europe's climate transition. In addition to the Viscaria mine, the company holds a number of processing concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan) - all in Sweden. The Parent Company's shares are listed on Nasdaq Stockholm Main Market (ticker VISC).

Attachments

[Viscaria's Nomination Committee to propose Lars-Eric Aaro for the Board](#)