Press Release
23 November 2026 17:00:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme - end of round

Reference is made to an announcement from Íslandsbanki hf., published 1 October 2026 on the implementation of a share repurchase programme relating to own shares, initially announced on 21 September 2026. In week 48 Íslandsbanki hf. (the Bank) purchased in total 532,018 own shares for the total amount of ISK 74,317,125 as further listed in this announcement.

In week 48 Íslandsbanki hf. (the Bank) purchased in total 532,018 own shares for the total amount of ISK 74,317,125 as follows:

Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
23.11.2026	10:51:25	200,000	139.80	27,960,000	127,049,355
23.11.2026	13:30:29	250,000	139.40	34,850,000	127,299,355
23.11.2026	15:20:44	82,018	140.30	11,507,125	127,381,373
	Total week 48	**532,018**		**74,317,125**	

Prior to transactions carried out during week 48, the Bank held 126,849,355 own shares, corresponding to 7.24% of issued share capital.

This round of share buybacks, announced to the market on 1 October 2026, is now concluded. According to the aforementioned announcement, the aim was to repurchase own shares of the maximum amount of 25 million shares, corresponding to 1.43% of issued share capital, the total purchase price for repurchased shares however not exceeding ISK 3,000,000,000 in total. This round of share buybacks commenced on 2 October 2026 and was to remain in force until 30 December 2026, unless the conditions on the maximum amount of shares or purchase price is met before that time.

During this round of repurchase of own shares the Bank has purchased in total 21,565,117 own shares, corresponding to 1.23% of issued share capital, for the total purchase price of ISK 2,999,999,991. The aforementioned maximum total purchase price has therefore been met in this round.

The Bank holds a total of 127,381,373 own shares, or 7.27% of issued shares. The Bank remains committed to its efforts to optimise its capital structure, subject to market conditions.

The share repurchase programme is carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016 /1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

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Attachments
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