

Press Release

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Vitec acquires the software company Memorix

Vitec Software Group AB (publ) strengthens its position in Vertical Market Software on October 12, by acquiring all shares in the Dutch software company Picturae ICT B.V., under name change to Vitec Memorix B.V. (Memorix). Memorix reported sales of €4.0 million, for the 2022 financial year.

The software company Memorix develops and delivers collection management software for archives, digital heritage and collections. The products Memorix Maior and the recently released new version Memorix Nexus are central software for filing and archiving of digitized information, and archive management. Memorix is one of the leading players within its vertical in the Benelux region.

Payment will be in cash. The acquisition is expected to yield an immediate increase in earnings per share for Vitec.

- Memorix is a key player in the Netherlands. The advanced software enables preservation of data, knowledge and heritage, safely and securely archived in a flexible and user-friendly management system. Memorix is a profitable and well-managed company with an operation that is a good fit with our business model and corporate culture. Today we would like to give a warm welcome to around 30 new employees, says Olle Backman, CEO, Vitec Software Group.

Memorix was founded in 1997 and is headquartered in Heerhugowaard, The Netherlands.

- For us, it is crucial to have a long-term owner who is committed to the continued development of the company, says Ellen van Noort, Management, Memorix.

- We are convinced that together we will continue to develop Memorix for the benefit of our customers today and in the future, Bas Blokpoel, Management, Memorix concludes.

FOR MORE INFORMATION, PLEASE CONTACT

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ABOUT VITEC

Vitec is a leading provider of Vertical Software and has its origin and headquarters in Umeå, Sweden. Our products are developed to meet specific needs within various niche markets in society. The expertise of our employees, combined with our shared corporate culture and business model, enable continuous improvement and innovation. We grow through the successes of our companies, as well as through acquisitions. Everything we do is based on a long-term perspective. Because we are to rely on – today and tomorrow. Vitec has 1,400 employees, is listed on Nasdaq Stockholm and had net sales of SEK 1,978 million in 2022. Read more at vitecsoftware.com.

Image Attachments

[Olle Backman](#)

Attachments

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