



Press Release
22 November 2024 16:25:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme – end of round of buybacks

Reference is made to an announcement from Íslandsbanki hf., published 1 November 2024 on the further implementation of a share repurchase programme relating to own shares, initially announced on 14 June 2024. In week 47 Íslandsbanki hf. (the Bank) purchased in total 2,174,980 own shares for the total amount of ISK 273,884,980 as further listed in this announcement.

In week 47 Íslandsbanki hf. (the Bank) purchased in total 2,174,980 own shares for the total amount of ISK 273,884,980 as follows:



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Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
18.11.24	10:13:07	100,000	126.00	12,600,000	93,260,363
18.11.24	11:00:12	100,000	126.00	12,600,000	93,360,363
18.11.24	13:01:06	100,000	125.50	12,550,000	93,460,363
18.11.24	14:28:51	120,000	126.00	15,120,000	93,580,363
18.11.24	15:03:55	100,000	126.00	12,600,000	93,680,363
19.11.24	10:28:42	150,000	125.50	18,825,000	93,830,363
19.11.24	11:46:52	100,000	125.50	12,550,000	93,930,363
19.11.24	13:28:25	100,000	125.50	12,550,000	94,030,363
19.11.24	14:36:32	100,000	126.00	12,600,000	94,130,363
19.11.24	15:19:56	70,000	126.00	8,820,000	94,200,363
20.11.24	10:08:19	150,000	126.25	18,937,500	94,350,363
20.11.24	12:13:27	200,000	125.50	25,100,000	94,550,363
20.11.24	13:10:28	50,000	125.50	6,275,000	94,600,363
21.11.24	10:33:46	200,000	126.75	25,350,000	94,800,363
21.11.24	11:31:29	75,000	126.00	9,450,000	94,875,363
21.11.24	11:46:10	50,000	126.00	6,300,000	94,925,363
21.11.24	14:53:52	195,000	126.00	24,570,000	95,120,363
22.11.24	10:59:07	214,980	126.00	27,087,480	95,335,343
	Total week 47	2,174,980		273,884,980	

Before the above purchase in week 47 the Bank owned 93,160,363 own shares, or 4.66% of issued shares.

This round of share buybacks, announced to the market on 1 November 2024, is now concluded. According to the aforementioned announcement, the aim was to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total.

During this round of repurchase of own shares the Bank has purchased in total 7,894,980 own shares or 0,39% of issued shares, and the total purchase price thereunder is ISK 999,999,980. The aforementioned maximum purchase price has therefore been reached for this round.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 95,335,343 own shares, or 4.77% of issued shares. As announced in parallel to Íslandsbanki's 4Q23/2023 Full Year results on 8 February 2024 the Bank has planned for additional distribution



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of excess capital in the amount of ISK 10 billion. At the end of this round of repurchase of own shares the Bank has already purchased its own shares amounting to around ISK 5.2bn of that amount. The Bank has announced its plan to optimise its capital structure before year-end 2025, subject to market conditions.

The share repurchase programme was carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

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Attachments

[Íslandsbanki hf.: Transactions in relation to a share repurchase programme – end of round of buybacks](#)