

Embracer Group – Consensus estimates Q3 2023/2024

Estimates compiled by Modular Finance on behalf of Embracer Group.

Number of contributors: 20 (all of which have been updated or confirmed before the Q3 report)

KPI (MSEK, unless otherwise specified)	Q3 23/24E (Median)	Q3 23/24E (Mean)
Net sales	12,112	11,976
Organic growth (%)	1.15	0.84
EBIT	896	837
Depreciation, amortization and impairment	-1,871	-1,870
EBITDA	2,749	2,701
Non-recurring items*	-535	-589
Adjusted EBITDA	3,302	3,299
Operational D&A**	-1,104	-1,103
Adjusted EBIT	2,213	2,194
Adjusted EBIT margin (%)	18.20	18.35
Acquisition related amortization (NRIs)	-767	-767
Profit before tax	582	574
Net profit	445	420
Earnings per share (SEK)	0.33	0.33
Adjusted earnings per share (SEK)	1.09	1.08

*Includes acquisition-related items and items affecting comparability

**Excludes amortization of surplus values of acquired intangible assets and items affecting comparability

More consensus estimates, including Net sales and Adjusted EBIT per segment, can be found on Embracer Group's webpage: <https://embracer.com/investors/analysts-and-estimates/>

Embracer Group's Q3 report will be released on Thursday 15 February at 07.00 a.m. CET.