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Nolato acquires UK-based EMC shielding technology company

Nolato is acquiring UK-based P&P Technology. The company, which has annual sales equivalent to approximately SEK 25 million with good profitability, provides component- and materials-based electronics shielding solutions for electromagnetic compatibility (EMC). The acquisition provides Nolato with complementary production technologies, an expanded customer base and a stronger presence in the UK.

P&P Technology, founded in 2014, has around 20 employees at its production facilities, north-east of London. The company has annual sales of around SEK 25 million with good profitability and a diverse customer base in aviation, automotive and other sectors.

"We are seeing continued strong market growth in the EMC area and believe new business opportunities are being generated, for example as electronic systems in vehicles increasingly require both EMC shielding and heat dissipation. This acquisition provides us with complementary production technologies, an expanded customer base and a stronger presence in the UK market," said Nolato President and CEO Christer Wahlquist.

P&P Technology's business will be reported within the Nolato Integrated Solutions business area and consolidated in the Group from May. The initial purchase price is approximately SEK 13 million (debt-free company), with the possibility of contingent consideration.

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About Us

Nolato is a Swedish group with operations in Europe, Asia, and North America. We develop and manufacture products in polymer materials such as plastic, silicone and TPE for leading customers within medical technology, pharmaceuticals, consumer electronics, telecom, automotive, hygiene and other selected industrial sectors. Nolato's shares are listed on Nasdaq Stockholm in the Large Cap segment, where they are included in the Industrials sector. www.nolato.com/IR

Attachments

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