

OXE Marine - Traction with Government customers

Redeye remains confident on the case, following solid Q3 numbers and the two recent Government contract wins. Gross margins of 36% in Q3 and a healthy order backlog bodes well for near-term financial performance. Moreover, the sizeable order from the US Government is an important milestone, reinforcing OXE Marine's market recognition and brand. We have made some positive adjustments to our forecasts and valuation.

Read more and download the Research Update.

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Attachments

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