

PRESS RELEASE

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Lucky Kat develops more content for The Sandbox metaverse

Fragbite Group AB's (publ) ("Fragbite Group") wholly-owned subsidiary Lucky Kat B.V. ("Lucky Kat") has signed another agreement with blockchain-based metaverse The Sandbox. Building on the partnership announced in 2022, Lucky Kat will develop a flexible template for a multiplayer parkour-themed experience.

Lucky Kat has signed another agreement with The Sandbox, a leading decentralized gaming virtual world and a subsidiary of Animoca Brands, further building on their partnership which was announced in 2022. Lucky Kat will develop a multiplayer, parkour-themed obstacle course template constructed in such a way that allows for reskinning to other avatar collections on the Sandbox. The template will first be released as a standalone experience.

The Sandbox is a leading blockchain-based virtual world, a so called metaverse, in which players can build and own their content. Through their characters (avatars) in the metaverse, players get access to various kinds of social and cultural entertainment such as gaming experiences, virtual shows and concerts.

- "This agreement is a testament to the previous development done by Lucky Kat for The Sandbox, and it is very positive that the parties choose to expand their partnership. There are more potential projects on the table that could increase the order value and terms of this partnership further, and I look forward to following the progression of the exciting and creative collaboration between Lucky Kat and The Sandbox." says Marcus Teilman, President and CEO, Fragbite Group.

- "We are very happy to take the next step in our partnership with The Sandbox, this time creating a template which will allow for a host of different player experiences in the popular obstacle course genre. I am particularly excited that for this new project we will utilise the upcoming 0.8 version of The Sandbox's Game Maker tool, and specifically its multiplayer functionalities, allowing the kind of skills-focused content I know players are asking for." says Herdjie Zhou, CEO, Lucky Kat.

This agreement with The Sandbox means that Lucky Kat and Fragbite Group continue to be part of an exclusive group of partners which, among others, includes Warner Music Group, The Walking Dead, Snoop Dogg and Adidas.

For questions, please contact:

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About us

Fragbite Group AB (publ) is a group that operates in mobile gaming and e-sports. The Company is listed on Nasdaq First North Growth Market in Stockholm and has its registered office in Stockholm. The subsidiaries FunRock/Prey Studios, Lucky Kat, Playdigious and WAGMI are active in the global mobile gaming market, developing, publishing, distributing, adapting and marketing games for desktop, consoles and mobile devices. The subsidiary Fragbite AB is the Nordic region's leading organiser and media company in e-sports. The Group has offices in Sweden, France, the Netherlands, Gibraltar and Egypt, with a total of 80 employees all sharing the same passion for gaming.

Attachments

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