

# Rite Ventures proposes an issue of warrants to Qliro's board of directors

**Qliro's principal shareholder, Rite Ventures, proposes a new issue of up to 700,000 warrants.**

The following board members are entitled to subscribe:

- Patrik Enblad, chairman: 300 000 warrants.
- Mikael Kjellman: 150 000 warrants.
- Lennart Francke: 150 000 warrants.
- Helena Nelson: 100 000 warrants.

The persons entitled to subscribe have made binding undertakings to subscribe for the warrants in accordance with the above. The undertakings are conditional only on that the general meeting of Qliro resolves on the issuance.

Each warrant entitles to subscription of one new share in Qliro during the period August 1 to December 31, 2026. The Subscription price is SEK 32.00.

SEK 3.10 shall be paid for each warrant. The basis for the subscription price is the market value of the warrant and has been calculated in accordance with the Black and Scholes formula based on the closing price for the Company's shares on Nasdaq Stockholm on June 16, 2023. The calculation is based on the following parameters:

- Risk free interest rate: 3,10 per cent.
- Volatility: 40.00 per cent.
- Market value of the share: SEK 22,00.
- Illiquidity discount: 20 per cent.

The purpose of the new issue is to instill an ownership interest in the subscribers, who are the members of the board of directors of the Company. This will create a community of interests between the shareholders and the board of directors that Rite Ventures deems to be beneficial to the Company in the long term.

The warrants correspond to a dilution of 3.5 per cent if the issue of the warrants is fully subscribed and the warrants are fully exercised to subscribe for new shares in Qliro.

Qliro's board of directors will, as a result of the proposal, convene an extraordinary general meeting. In connection with the notice convening the extraordinary general meeting, Rite Ventures' complete proposal will be available in the notice and on Qliro's website.

**For further information, please contact:**

Patrik Enblad, Chairman of the Board, Qliro

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## About Qliro AB

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Qliro, founded in 2014, is a fast-growing tech company offering safe and simple digital payment solutions, including a complete check-out to large, small, and medium-sized e-retailers and their customers globally. Qliro also offer digital financial services to consumers in the Nordics. In total, 5.6 million unique consumers have used Qliro's checkout at the company's merchants during the last twelve months.

Qliro is listed on Nasdaq Stockholm since October 2020 with the ticker “Qliro”. Qliro has its registered address in Stockholm and is a credit market company under supervision of the Swedish Financial Supervisory Authority (FI). For more information see <https://www.qliro.com/en/investor-relations>

This information is information that Qliro AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-06-19 09:59 CEST.

## Attachments

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[Rite Ventures proposes an issue of warrants to Qliro’s board of directors](#)