

## Italian distributor Ve.Di.Se announces increased holdings in Chordate Medical

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**Chordate Medical ("Chordate", "the Company") announces that the distributor for the Italian market, Ve.Di.Se, has announced the intent to increase its holding in Chordate by a multiple in connection with the upcoming rights issue.**

Ve.Di.Se's CEO Valter Varano has informed the Company of the intention to increase their current shareholding in Chordate by approximately 3.3 times through subscription with and without issue rights in the upcoming rights issue. Ve.Di.Se currently owns 592 651 shares and intends to subscribe for 385 223 shares with issue rights in the forthcoming issue. In addition, they intend to subscribe for a further 1 022 186 shares, bringing their total holding to 2 000 000 shares. This assumes full allotment in the distribution of non-subscribed shares. Ve.di.se's subscription intention amounts to approximately SEK 0.7 million in the event of a fully subscribed issue, corresponding to approximately 1.4 percent of the total amount in the rights issue.

"Entrepreneur Valter Varano and his company Ve.Di.Se have been following Chordate for a long time and are a leading distributor in Italy. They are investing heavily in the introduction of the K.O.S-treatment technology for chronic migraine. The fact that K.O.S is both CE-marked and proven in a broad patient study already gives good support to their marketing. It is very gratifying that they believe in Chordate's offer and announce their intention to increase their ownership accordingly", says Anders Weilandt, CEO of Chordate.

### **Important information**

The information in this press release neither contains nor constitutes an offer to acquire, subscribe or otherwise trade with shares, warrants or other securities in Chordate Medical. No measure has been taken and no measure will be taken to permit an offer to the public in any other jurisdiction other than Sweden. Any invitation to the persons concerned to subscribe for shares in Chordate Medical will only be made through the Prospectus which will be published by the Company around 13 December 2022 on Chordate Medical's website, [www.chordate.com](http://www.chordate.com). The Swedish Financial Supervisory Authority's upcoming approval of the Prospectus shall not be understood as an approval of the Company's shares, warrants or other securities. This press release is not a prospectus within the meaning of the Prospectus Regulation (EU) 2017/1129 (the "Prospectus Regulation") and this press release neither identifies nor purports to identify risks (direct or indirect) that may be connected with an investment in shares, warrants or other securities in Chordate Medical. Any investment decision should, in order for an investor to fully understand the risks and benefits associated with the decision to participate in the rights issue, be made solely based on

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**CHORDATE**  
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**About Chordate**

Chordate Medical Holding AB (publ) is a medical technology company that has developed, patented and CE-marked a neuromodulation and drug-free treatment technology for chronic migraine and chronic nasal congestion (rhinitis), Kinetic Oscillation Stimulation (K.O.S). The K.O.S-treatment has clinically proven efficacy according to scientific studies. The company's products are available via distributors to clinics in the Nordic countries, Germany, the UK, Italy, Israel, and Saudi Arabia. Chordate Medical is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at [chordate.com/en](https://chordate.com/en)

The company's Certified Adviser on Nasdaq First North Growth Market Stockholm is Västra Hamnen Corporate Finance AB.

*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

**Attachments**

[Italian distributor Ve.Di.Se announces increased holdings in Chordate Medical](#)