

Mashup Ireland announces it has received an offer for 53% of Kollekt subsidiaries

Mashup Ireland AB (publ) ("Mashup"), the acquisitive Irish SME investor, has announced that John O'Connor, the CEO of the Kollekt subsidiaries ("Kollekt") has today made an offer to acquire 53% of the share capital of Kollekt.

John O'Connor has today submitted an offer to acquire 53% of the shares in each of the Kollekt. This includes Kollekt on Demand Limited, BIGbin Waste Tech Limited, Kollekt on Demand (UK) Limited ("The subsidiaries"). The initial offer is €700K (approximately SEK 8.2m) for 53%, giving an overall value of €1.32m (approximately SEK 15.5m) for the Kollekt subsidiaries. If the offer is accepted by the Board, Mashup would retain 47% ownership, but these companies would no longer be wholly owned by Mashup.

The partial sale of subsidiaries would be in line with the new strategy which was approved by Shareholders on 27 June and the transaction would ensure that Kollekt remains a part of the Mashup Ireland Group. Mashup Ireland would be committed to supporting the continued growth of Kollekt, under John's leadership.

The Board of Directors of Mashup Ireland AB will now consider the proposal from John with an expectation that negotiations will conclude next week. The Board shall then disclose more information as the decision is made.

Comment from the CEO, Andy Byrne

"We thank John for this offer. We are evaluating the offer carefully to ensure that it provides long term value to shareholders and that aligns with our strategic vision."

For additional information, please contact

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This information is information that Mashup Ireland AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-07-29 11:28 CEST.

Attachments

[Mashup Ireland announces it has received an offer for 53% of Kollekt subsidiaries](#)