

Correction: Origo hf. has entered into an agreement with Landsbankinn hf. on long-term financing in the amount of ISK 1,500 million.

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The financing includes, on the one hand, a Term loan in the amount of ISK 1,000 million, which will, among other things, be used to repay the company's older loans and, on the other hand, a credit line in the amount of ISK 500 million.

Both loans are based on interest terms based on REIBOR interest rates, but now with a significantly more favorable terms and greater flexibility, which reflects the company's economic strength. Terms are otherwise confidential between the parties.

The loan agreement is for 5 years and the credit line agreement is for 2 years. Further information: Gunnar Petersen CFO Origo hf.

gp@origo.is

sími: 825 -9001

Attachments

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