

Selvaag Bolig ASA: Completed buyback of own shares for employee share purchase programmes

As announced 26 September 2022 Selvaag Bolig ASA has initiated repurchase of up to 300 000 shares for the company's incentive programmes. The buyback has been completed.

From 25 October through 28 October the company bought 67 000 shares at an average price of NOK 31.7582. See the attached documents for detailed information about the transactions made.

The share buyback program was carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 ("Safe Harbour Regulation"). Daily purchases were limited to a maximum of 25 per cent of the average daily volume traded the last 20 days.

Following these transactions, Selvaag Bolig holds 811 933 treasury shares. 300 000 of these have been bought after 26 September 2022.

About Us

Selvaag Bolig ASA is a residential property developer controlling the entire value chain from acquisition of land to sale of homes. The company has several thousand homes under development at any given time, and focuses on the growth areas in and around Greater Oslo, Bergen, Stavanger, Trondheim and Stockholm. Selvaag Bolig represents a continuation of Selvaag's 70-year history and experience, and offers a broad variety of property types. The company is headquartered at Ullern in Oslo.

www.selvaagboligasa.no/en

This release was distributed by Kristoffer Gregersen, EVP communications and sustainability, Selvaag Bolig ASA.

For further information:

Sverre Molvik, CEO

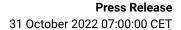
Telephone: +47 40 10 05 85, e-mail: smo@selvaagbolig.no

Christopher Brunvoll, CFO

Telephone: +47 98 82 92 22, e-mail: chbr@selvaagbolig.no

Kristoffer Gregersen, EVP communications, sustainability and corporate strategy,

Telephone: +47 95 77 55 93, e-mail: kgr@selvaagbolig.no





This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2022-10-31 07:00 CET.

Attachments

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Reporting Sheet

Transactions