



Press Release

07 October 2024 10:27:00 GMT

## Arion Bank: The Central Bank of Iceland Resolution Authority approves the Bank's resolution plan and sets the minimum requirement for own funds and other eligible liabilities (MREL)

**The Central Bank of Iceland Resolution Authority has approved the resolution plan for Arion Bank hf.**

With the approval of the resolution plan, the Resolution Authority made a decision on the minimum requirement for own funds and other eligible liabilities (MREL), in accordance with the Act on Resolution of Credit Institutions and Investment Firms, no. 70/2020, as amended.

Arion Bank's MREL requirements are for 19.6% of Total Risk Exposure Amount (TREA), and 6.0% of the Total Exposure Measure. At the end of Q2 2024, the Bank's MREL-TREA ratio was 30.9% and the MREL-TEM was 24.2%, both comfortably exceeding regulatory requirements.

The Bank is now also subject to a subordination requirement, set at 13.5% of TREA. Subordinated liabilities are those that rank below liabilities excluded from MREL and bail-in.

The MREL calculation is based on year-end 2023 balance sheet data. The requirements apply from the date of the announcement.

### **For any further information please contact:**

---

Theodór Friðbertsson, Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Eirikur Dor Jonsson, Head of Treasury at Arion Bank, [eirikur.jonsson@arionbanki.is](mailto:eirikur.jonsson@arionbanki.is), tel. +354 856 7171

### **Attachments**

---

[Arion Bank: The Central Bank of Iceland Resolution Authority approves the Bank's resolution plan and sets the minimum requirement for own funds and other eligible liabilities \(MREL\)](#)