

NOTE presents new financial targets and sustainability goals

Today NOTE presents new financial targets and sustainability goals for the company. During today's capital market day, NOTE's group management will provide further insight into the company's operations, strategy, new financial targets and sustainability goals.

NOTE's new financial targets are to:

- Achieving sales of at least SEK 7.5 billion by 2027.
This is essentially to be achieved through high organic growth, complemented by carefully selected acquisitions.
- Reach an operating margin of 10%, followed by a gradual strengthening of the operating margin.

Other financial targets regarding capital structure and dividend remain unchanged.

- Capital Structure – Equity ratio should be at least 30%.
- Dividend – the board will annually assess what level of share dividend it considers to be optimal for the year. This can be distributed to the owners in the form of dividends and/or share buybacks. Future profit distribution must above all be adapted to NOTE's investment needs and financial position.

NOTE has long been actively engaged in sustainability efforts and participates in the climate transition. With the company's operationally adapted sustainability goals, NOTE concretizes its commitment to contribute to the global sustainability targets outlined in Agenda 2030.

NOTE's ongoing sustainability goals are that:

- NOTE's operations, within the framework of scope 1-2 according to the Greenhouse Gas Protocol, should be 100% carbon dioxide neutral.
- All units within NOTE should be workplace environment certified according to ISO 45000.

"The demand for electronic production remains strong in Europe and is expected to grow by approximately 7% per year, primarily driven by regionalization and the increasing use of electronic products in society. We are currently seeing a short-term restraint in the market linked to excessively high inventory levels in certain customer segments. We anticipate that the market will gradually strengthen and expect to continue our strong growth in the future. Therefore, we have chosen to update and clarify our financial targets going forward", says Johannes Lind-Widestam, CEO and President.

NOTE has invited to a capital market day today, Tuesday, December 12th at 13:00 via Financial Hearings at Inderes Studio, Västra Trädgårdsgatan 19 in Stockholm. The event will also be broadcast live [here](#) and will be available afterwards on NOTE's website www.note-ems.com. No prior registration is required to view the webcast. The presentations will be conducted in English.

For more information, please contact:

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About NOTE

NOTE produces PCBAs, subassemblies and box build products. NOTE is a competitive EMS provider and stable business partner to customers with high standards. NOTE's products are embedded in complex systems for electronic control, surveillance and security, for example.

NOTE's business model builds on delivering high end manufacture, custom logistics solutions and consulting for the best possible total cost through long-term customer relationships and partnerships. Its customer offering covers complete product lifecycles, from design to after-sales. Primarily, its customer base consists of large corporations operating on the global market, and enterprises whose main sales are in northern Europe.

NOTE has a presence in Sweden, Finland, the UK, Estonia, Bulgaria and China. Sales over the last 12 months were SEK 4,201 million, and the group has approximately 1,600 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

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Attachments

[NOTE presents new financial targets and sustainability goals](#)