

Novedo acquires Falks Markentreprenad with annual sales of approximately SEK 120 million

Novedo Holding AB (publ) has today signed an agreement to acquire Falks Markentreprenad AB with annual sales of approximately SEK 120 million and good profitability. The company was founded in 1965, is based in Vårgårda outside Gothenburg, and has approximately 30 employees. The company is intended to be consolidated into Novedo during Q2 2025.

Falks Markentreprenad performs various types of groundwork with a focus on foundation work, water and sewage work and infrastructure projects in the Västra Götaland region. For the 2024 financial year, net sales amounted to approximately SEK 120 million with good profitability. The company works primarily with regional construction companies as well as the state and municipalities.

"I am very pleased that Falks Markentreprenad, which has been successfully operating for 60 years, is now becoming part of Novedo. It is a well-managed company with a long history and a strong regional market position. I am impressed by, among other things, the high level of technical expertise within the company and the focus on quality that characterises project management, consulting and customer service. These are strengths that will now benefit other companies in the portfolio," says Per-Johan Dahlgren, President & CEO of Novedo.

The previous owners of Falks Markentreprenad, Morgan Falk, Head of Calculation and Production, and Tommy Larsson, CEO, will continue in their current roles.

"I look forward to becoming part of a larger organisation and growing the company further with Novedo. Together with Novedo, we will be even better positioned to continue growing with both existing and new customers," says Tommy Larsson.



Press Release

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"This is good for our customers and for the development of Falks Markentreprenad in both the short and long term. My parents founded the company in 1965, and I have worked in the company since 1987. Falks Markentreprenad is characterised by our long experience, high level of expertise and the fact that we take great responsibility for the quality of our deliveries. In Novedo, we have found an owner who shares our values and our view of how to run a business. This bodes well for the future," says Morgan Falk.

Falks Markentreprenad will be included in Novedo's segment Infrastructure and is intended to be consolidated into Novedo during Q2 2025.

For more information, please contact:

Per-Johan Dahlgren

President & CEO

per-johan.dahlgren@novedo.se

Mobil: +46 (0)705 97 06 44

About Novedo

Novedo is a growing European industrial group with approximately SEK 3 billion in annual sales. It comprises regionally market-leading and profitable small and medium-sized B2B companies with a solid and diversified customer base across three segments: Industry, Infrastructure, and Installation & Services. The company employs an active growth strategy to expand through acquisitions and organic growth. For more information, visit www.novedo.se.

Attachments

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